

WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS ISO - 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/

BY T.C.S./PUCARS

October 28, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, October 28, 2021 at 12.00 hours at Wah Cantt, has recommended the following:-

(i) Cash Dividend - Nil

(ii) Bonus Shares - Nil

(iii) Right Shares - Nil

(iv) Any other Price Sensitive Information: - Nil

The Financial Statements of the Wah Nobel Chemicals Ltd for the period ended September 30, 2021 will be transmitted through **PUCARS** separately within the specified time.

The un-audited financial results are attached.

With best regards.

Yours truly,

For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI

COMPANY SECRETARY

E-Mail: wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website: http://www.wahnobel.com

WAH NOBEL CHEMICALS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Three months ended	
	September 30 2021	September 30 2020
	(Rupees in '000')	
Gross sales	857,511	659,019
Sales tax	(127,469) (1,903)	(98,748) (2,183)
Discount	728,139	558,088
Net sales	(617,646)	(445,815)
Cost of sales Gross profit	110,493	112,273
Administrative expenses	(3,654)	(3,462)
Distribution expenses	(2,974)	(2,303)
Operating profit	103,865	106,508
Finance cost	(13,385)	(9,807)
Other expenses	(6,521)	(6,772)
Other income	319	1,783
Profit before taxation	84,278	91,712
Provision for taxation	(24,221)	(25,709)
Net profit after taxation	60,057	66,003
Other comprehensive income for the period	<u> </u>	
Total comprehensive income for the period	60,057	66,003
Earnings per share - basic and diluted	6.67	7.33





