

No. GGL/PSX/2021/33

October 28, 2021

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 1:00 P.M at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

15 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



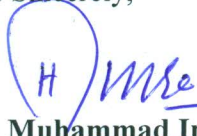
The Financial Results approved by the Board of Directors are as follow:

	Period ended	
	September	September
	2021	2020
	Rupees	Rupees
Revenue - net	5,531,954,072	4,518,130,818
Cost of sales	(4,083,446,247)	(3,648,543,472)
Gross profit	1,448,507,825	869,587,346
General and administrative expenses	(299,874,936)	(204,829,043)
Selling and distribution expenses	(147,097,047)	(72,917,785)
Other expenses	(74,153,593)	(45,242,421)
Other income	54,280,693	16,121,196
	(466,844,883)	(306,868,053)
Operating profit	981,662,942	562,719,293
Finance cost	(17,511,318)	(2,026,969)
Share of profit/(loss) of associate	13,714,438	49,752,507
Profit before taxation	977,866,062	610,444,831
Taxation	(45,759,383)	22,571,990
Profit after taxation	932,106,679	633,016,821
		Restated
Earnings per share - basic and diluted	1.11	0.75

The Share transfer books of the Company will remain closed from November 12, 2021 to November 16, 2021 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 11, 2021 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
 Company Secretary

