

FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Note	Quarter Ended	
		September	September
		2021	2020
		Rupees "000"	
			Restated
Revenue from:			
- Ijarah Lease Financing		57	406
- Diminishing Musharaka Financing		3,894	1,169
- Investments		3,834	3,193
- Other sources		3,385	3,395
- Rental Property		1,394	3,203
		12,564	11,366
Expenses			
Operating expenses		8,242	9,214
Financial charges		3	72
		8,245	9,286
Operating profit		4,319	2,080
Unrealised (loss) on re-measurement of investment at fair value through profit or loss		(3,409)	(4)
		910	2,076
Less :			
Provision for Sindh Workers Welfare Fund		14	-
Modaraba company's management fee		91	208
Sales Tax on Management Fee		12	27
		117	235
Profit before taxation		793	1,841
Less :			
Taxation		(736)	-
Profit for the period after taxation		57	1,841
Earning per certificate - basic and diluted	11	0.00	0.05

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited
(Management Company)

-Sd-
C.F.O
Syed Aamir Hussain

-Sd-
CHIEF EXECUTIVE
Shuja Malik

-Sd-
DIRECTOR
Farah Qureshi

-Sd-
DIRECTOR
A.Rahim Suriya

