

J.K. Spinning Mills Ltd.



Ref: JKSM/T-113/2021

Dated: 28.10.2021

THE GENERAL MANAGER

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS FOR 1ST QUARTER 30.09.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.10.2021 at 12:30 P.M. at head office of the company, 29-KM Sheikhupura Road, Drumman Wala More, Near Khurrianwala, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A Interim Cash Dividend for 1st Quarter **30.09.2021** at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend (s) already paid at Rs. Nil per share i.e. Nil %.

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND / OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ATION**

N/A

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A



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Head Office: 29-KM, Sheikhupura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

J.K. Spinning Mills Ltd.



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The financial results for the Company are as follows:

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

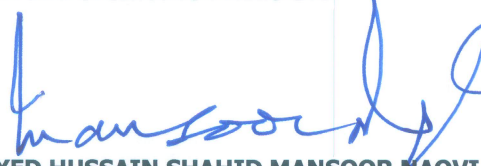
	1 st Quarter 30, September, 2021 (Rupees In Thousands)	1 st Quarter 30, September, 2020 (Rupees in Thousands)
Revenue from contracts with customers	5,462,708	4,085,973
Cost of Revenue	(4,182,070)	(3,467,737)
Gross Profit	1,280,638	618,236
Distribution expenses	(158,019)	(71,730)
Administrative expenses	(104,241)	(101,081)
Other operating expenses	(125,942)	(25,198)
	(388,202)	(198,009)
Other income	892,436	420,227
	534	9,205
Operating profit	892,970	429,432
Finance costs	(84,764)	(59,170)
Profit before taxation	808,206	370,262
Taxation	(118,516)	(68,292)
Profit for the period	689,690	301,970
Earnings per share (Rupees) :		
-Basic & Diluted	6.74	2.95

The Quarterly Report of the company for the year ended 30.09.2021 will be transmitted through PUCARS separately, with in the specified time.

Thanking you.

Yours faithfully,

For: **J.K. SPINNING MILLS LTD**


SYED HUSSAIN SHAHID MANSOOR NAQVI
Company Secretary



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