

**Form-07**

October 28, 2021

**THE GENERAL MANAGER**  
**PAKISTAN STOCK EXCHANGE LIMITED,**  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

**SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday, October 28, 2021 at 09:30 PM**, via Video Conferencing recommended the following:

i. **CASH DIVIDEND**

A Cash Dividend for the first quarter ended **September 30, 2021** at **Rs. NIL** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **0%**.

**AND / OR**

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **0%**. This is in addition to Interim Bonus Shares already issued @ **0%**.

**AND / OR**

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

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- iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
N.A.

AND / OR

- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,  
FOR ECOPACK LIMITED

**MUHAMMED ALI ADIL**  
Chief Financial Officer

**HUSSAIN JAMIL**  
Chief Executive Officer

**ASAD ALI SHEIKH**  
Director

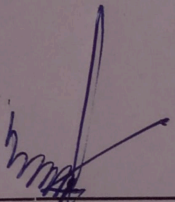


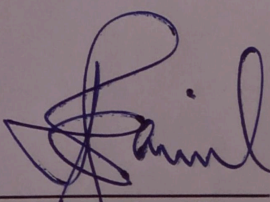
## Condensed Interim Statement of Profit or Loss

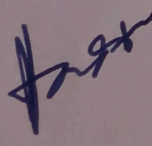
For the First Quarter Ended September 30, 2021 (Un-audited)

### Annexure-A

	September 30, 2021	Reclassified September 30, 2020
	----- Rupees in '000 -----	
Sales - net	1,039,629	642,145
Cost of sales	(955,584)	(611,388)
<b>Gross profit</b>	<b>84,045</b>	<b>30,757</b>
Other income	1,474	1,804
Selling expenses	(6,426)	(6,540)
Administrative expenses	(28,537)	(21,092)
Other expenses	(54)	(136)
	<b>(33,543)</b>	<b>(25,964)</b>
<b>Operating profit</b>	<b>50,502</b>	<b>4,793</b>
Finance costs	(22,173)	(21,324)
<b>Profit / (loss) before taxation</b>	<b>28,329</b>	<b>(16,531)</b>
Income tax (charge) / credit	(2,949)	5,127
<b>Profit / (loss) for the period</b>	<b>25,380</b>	<b>(11,404)</b>
Earnings / (loss) per share-basic and diluted - Rupees	<b>0.67</b>	<b>(0.30)</b>

  
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Chief Financial Officer

  
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Chief Executive Officer

  
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Director