

Al-Abid Silk Mills Ltd.

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P.O. BOX: 3677 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 28, 2021

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2021

Dear Sir,

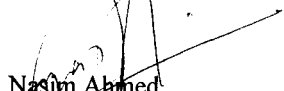
We have to inform you that the Board of Directors at their meeting held on October 28, 2021 at 02:00 P.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2021.

The financial results of the Company are as follows:

	July 21 - Sep21 Rupees	July 20 - Sep20 Rupees
Sales and Manufacturing	-	-
Cost of sales	15,112,896	20,897,539
Gross loss	(15,112,896)	(20,897,539)
Operating expenses		
Administrative expenses	5,417,199	18,842,260
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	(20,530,095)	(39,739,799)
Other income	1,693,284	740,078,053
(Loss) / Profit from operations	(18,836,811)	700,338,254
Finance cost	-	5,650
(Loss) / Profit before taxation	(18,836,811)	700,332,604
Taxation - net	15,634	-
(Loss) / Profit after taxation	(18,852,445)	700,332,604
(Loss) / Earning per share - basic and diluted	(1.41)	52.23
(Loss) / Profit after taxation	(18,852,445)	700,332,604
Other comprehensive income	-	-
Total Comprehensive (Loss) / Profit	(18,852,445)	700,332,604

We shall be sending you 03 copies of printed accounts for your information as required under amended clause #.5.6.4.

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board


Naqim Ahmed
Company Secretary