

SECK/PSX/21/
October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2021-10-28 at 10:30 hours at Karachi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2021 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par / at a discount / premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.



*The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the NIL at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

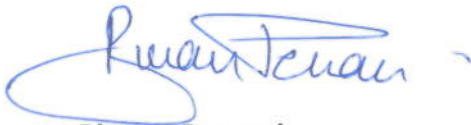


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Copy to: *Director / HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad*

**Financial Results (unaudited) of K-Electric Limited (KE)
for the quarter ended September 30, 2021**

| | Three Months Period Ended | |
|--|----------------------------------|-------------------------------|
| | September 30, 2021 | September 30, 2020 |
| | (Rupees in '000) | |
| REVENUE | | |
| Sale of energy - net | 86,921,322 | 68,401,199 |
| Tariff adjustment | 27,218,168 | 17,148,508 |
| | <u>114,139,490</u> | <u>85,549,707</u> |
| COST OF SALES | | |
| Purchase of electricity | (43,581,488) | (27,582,204) |
| Consumption of fuel and oil | (47,610,951) | (37,456,175) |
| Expenses incurred in generation, transmission and distribution | (6,306,942) | (6,643,191) |
| | <u>(97,499,381)</u> | <u>(71,681,570)</u> |
| GROSS PROFIT | <u>16,640,109</u> | <u>13,868,137</u> |
| Consumers services and administrative expenses | (6,872,485) | (5,931,219) |
| Impairment loss against trade debts | (3,855,459) | (3,922,093) |
| Other operating expenses | (1,809,505) | (338,434) |
| Other income | 2,886,520 | 1,490,107 |
| | <u>(9,650,929)</u> | <u>(8,701,639)</u> |
| PROFIT BEFORE FINANCE COST | <u>6,989,180</u> | <u>5,166,498</u> |
| Finance cost | (2,987,882) | (3,020,580) |
| PROFIT BEFORE TAXATION | <u>4,001,498</u> | <u>2,145,918</u> |
| Taxation | (1,099,387) | (1,034,878) |
| PROFIT FOR THE PERIOD | <u><u>2,902,111</u></u> | <u><u>1,111,040</u></u> |
| EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA) | <u><u>11,837,869</u></u> | <u><u>10,191,529</u></u> |
| | (Rupees) | |
| EARNING PER SHARE - BASIC AND DILUTED | <u><u>0.11</u></u> | <u><u>0.04</u></u> |



Rizwan Pesnani

Chief Risk Officer & Company Secretary

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