



Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

CERTIFIED EXTRACTS OF THE RESOLUTIONS ADOPTED WITH OR WITHOUT MODIFICATION BY THE SHAREHOLDERS OF J. K. SPINNING MILLS LIMITED AT THE 35TH ANNUAL GENERAL MEETING HELD ON OCTOBER 28, 2021 (THURSDAY) AT 11:00 A.M AT THE 29 K.M, SHEIKHPURA ROAD, KHURRINAWALA, FAISALABAD

RESOLUTION NO.1

Quote

“RESOLVED THAT the Minutes of the Annual General Meeting held on October 28, 2020 at Faisalabad be and hereby confirmed.”

Unquote

RESOLUTION NO.2

Quote

“RESOLVED THAT Audited Financial Statements of the Company for the year ended June 30, 2021 together with Chairman’s, Directors’ and Auditors’ Reports thereon, as circulated to the members and laid before the meeting be and are hereby received, adopted and approved.”

RESOLUTION NO.3

Quote

“RESOLVED THAT Cash Dividend @ Rs. 1.5/= per share (i.e 15 %) be and is hereby approved for the year ended June 30, 2021 to all ordinary shareholders whose names appear on October 21, 2021 in CDC and Share Register.”

Unquote

RESOLUTION NO.4

Quote

“RESOLVED THAT upon retirement of present auditors M/s. Zahid Jamil & Co, Chartered Accountants, at the conclusion of this AGM, M/s Riaz Ahmad and Company, Chartered Accountants, be and is hereby appointed as Auditors of the Company, for the year ending June 30, 2022 till the conclusion of next AGM.”

Unquote



Associated Companies:

J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

RESOLUTION NO.5

Quote

“RESOLVED THAT the transactions conducted with Related Parties as disclosed in the Note 43 of the Financial Statements for the year ended June 30, 2021 and specified in the Statement of Material Information under Section 134 (3) be and are hereby ratified, approved and confirmed.”

Unquote

RESOLUTION NO.6

Quote

“RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2022.”

“RESOLVED FURTHER THAT these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.”

Unquote

For: J.K. SPINNING MILLS LIMITED



SYED HUSSAIN SHAHID MANSOOR NAQVI

Company Secretary