



SAUDI PAK LEASING COMPANY LIMITED

No. SPLC/PSX/AGM/2021

Dated: 28th October, 2021

**The General Manager
Pakistan Stock Exchange
Karachi**

Re: 31st AGM of the SPLC

Dear Sir,

The 30th AGM of the shareholders of Saudi Pak Company Limited was held on Thursday 28th October, at 11 a.m. at the Company Registered Office observing all SOPs of the COVID-19.

Certified true copies of the resolutions passed during the Annual General Meeting are enclosed as Annexure-I in compliance with listing regulations.

Further, minutes of the AGM of the company shall be submitted to the PSX within stipulated time period.

Yours Truly

**Muhammad Imtiaz Ali
Company Secretary**

Encls: As above.

Annexure-I**A. Ordinary Business:**

1. To confirm the minutes of 30th Annual General Meeting (AGM) held on 27th November, 2020.

"Resolved that the minutes of the 30th AGM of the company held on 27th November, 2020 be and hereby confirmed and adopted as such."

2. To receive, consider and adopt the Audited Accounts for the year ended June 30, 2021 together with the Directors' and Auditors' reports thereon approved by Board of Directors.

"Resolved that the audited financial statements of the company for the year ended 30th June, 2021 together with the Directors' and Auditors' reports thereon be and hereby adopted."

3. To appoint M/s. UHY Hassan Naeem & Co, Chartered Accountants as External Auditors for the year 2021-2022 and fix their remuneration as recommended by Board of Directors. The present Auditors M/S. Junaidy, Shoaib, Asad, Chartered Accountants (Morison KSi) will stand retired on the conclusion of this meeting.

"Resolved that M/s. UHY Hassan Naeem & Co, Chartered Accountants, be and hereby appointed as the External Auditors of the company for the financial year ending on 30th June, 2022 and shall hold the office till the conclusion of the next AGM of the company."

"Resolved further that the Chief Executive Office/ Director of the company be and is hereby authorized to negotiate and fix the remuneration of the External Auditors as approved by the Board."

B. Special Business:

4. To update the shareholders regarding SECP Show Notice dated 18.05.2020 and SECP Order dated 28th September 2020 to meet MER requirement and seeking plan from major shareholders for injection of equity to meet the mandatory requirement of the MER.

"Resolved that the update regarding SECP Show Notice dated 18.05.2020 and SECP Order dated 28th September 2020 to meet MER requirement and seeking plan from major shareholders for injection of equity to meet the mandatory requirement of the MER, be and hereby noted by the shareholders."

5. To transact any other business with the permission of the Chair.

As there was no other item on the agenda, the meeting, thus concluded with the permission of the Chair.

For Saudi Pak Leasing Company



Company Secretary