

## Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz  
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444  
info@panthertyres.com

www.panthertyres.com



**PANTHER**

28<sup>th</sup> October 2021

PTL/CS/2021/015

**The General Manager**  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the 1<sup>st</sup> Quarter Ended 30<sup>th</sup> September 2021**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday 28<sup>th</sup> October 2021 at 02:30 p.m. at Lahore to approve the Financial Statement for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> September 2021 of the company and the Board of Directors have not recommended any type of entitlement.

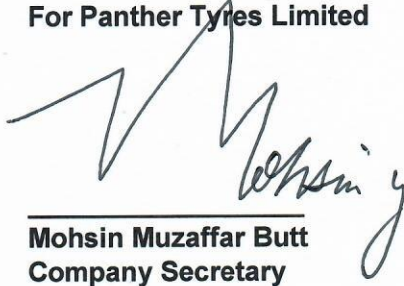
The Financial results of the Company are given in Annexure 'A'.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders accordingly.

Yours faithfully

**For Panther Tyres Limited**

  
**Mohsin Muzaffar Butt**  
Company Secretary



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## Annexure A

### PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE THREE-MONTHS PERIOD ENDED 30 SEPTEMBER 2021

	Three months period ended	
	30 Sep 2021 (Un-audited) Rupees	30 Sep 2020 Audited Rupees
Sales	4,910,869,767	4,411,205,315
Cost of sales	(4,464,359,787)	(3,727,177,799)
<b>Gross profit</b>	<b>446,509,980</b>	<b>684,027,516</b>
Selling and distribution expenses	(172,862,610)	(131,826,340)
Administrative expenses	(71,255,356)	(80,406,402)
Other operating expenses	(8,469,058)	(24,840,516)
Other operating income	15,174,421	4,787,022
<b>Profit from operations</b>	<b>209,097,377</b>	<b>451,741,280</b>
Finance cost	(97,907,666)	(99,701,540)
<b>Profit / (Loss) before taxation</b>	<b>111,189,711</b>	<b>352,039,740</b>
Taxation	(901,489)	(98,289,865)
<b>Profit / (Loss) after taxation</b>	<b>110,288,222</b>	<b>253,749,875</b>
<b>Other comprehensive income</b>		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-
Deferred tax on revaluation surplus due to increase in effective tax rate	2,540,669	4,017,570
<b>Total other comprehensive income</b>	<b>2,540,669</b>	<b>4,017,570</b>
<b>Total comprehensive income / (Loss)</b>	<b>112,828,891</b>	<b>257,767,445</b>
Earnings per share		<b>Restated</b>
- Basic and diluted (Rs.)	0.66	1.51