



## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
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Ghulam Faruque  
Group

October 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of the company in its meeting held on Thursday, October 28, 2021 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended September 30, 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
For **Cherat Packaging Limited**

**Abid Vazir**  
Director & Chief Operating Officer

Encl.: As stated above



**CHERAT PACKAGING LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

	September 30, 2021	September 30, 2020
	----- (Rupees in '000) -----	
Turnover - net	3,096,070	2,522,947
Cost of sales	(2,530,663)	(2,138,611)
<b>Gross profit</b>	<b>565,407</b>	<b>384,336</b>
Distribution costs	(47,361)	(44,155)
Administrative expenses	(30,104)	(22,260)
Other expenses	(28,224)	(14,616)
	(105,689)	(81,031)
Other income	9,755	5,433
<b>Operating profit</b>	<b>469,473</b>	<b>308,738</b>
Finance costs	(92,512)	(116,772)
<b>Profit before taxation</b>	<b>376,961</b>	<b>191,966</b>
Taxation		
Current	(73,881)	(526)
Deferred	(30,572)	(53,817)
	(104,453)	(54,343)
<b>Net profit for the period</b>	<b>272,508</b>	<b>137,623</b>
<b>Earnings per share - basic and diluted</b>	<b>Rs. 6.41</b>	<b>Rs. 3.24</b>

**Abid Vazir**

**Director & Chief Operating Officer**

