



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

October 28, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub: Financial Results for the 1st Quarter Ended September 30, 2021 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 03:00 P.M., at 14-K.M., Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2021.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2021 are attached :

Page 1 of 2



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Condensed Interim Statement of Profit Or Loss FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

	Quarter Ended	
	September 30, 2021	September 30, 2020
	Rupees (Un-Audited)	Rupees (Un-Audited)
Revenue from contracts with customers-net	916,909,300	876,181,613
Cost of Sales	828,736,600	818,607,261
Gross Profit	88,172,700	57,574,352
Selling and distribution expenses	1,267,246	1,429,666
Administrative and general expenses	14,694,692	13,752,314
	15,961,938	15,181,980
	72,210,762	42,392,372
Other income	-	-
Operating profit	72,210,762	42,392,372
Finance cost	9,459,631	20,515,820
Other charges	-	-
	9,459,631	20,515,820
Profit before taxation	62,751,131	21,876,552
Provision for Taxation	(11,461,367)	(13,142,723)
Profit after taxation	51,289,764	8,733,829
Earnings per share - basic and diluted	1.72	0.29

The Quarterly Report of the Company for the 1st Quarter Ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for **SARITOW SPINNING MILLS LIMITED**


Company Secretary