



we value life

AGP-Sec./ 217
October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

Dear Sir,

We would like to inform you that the Board of Directors of our Company in its meeting held on Thursday October 28, 2021 at 06:30 P.M at Karachi reviewed and approved the un-audited consolidated and standalone financial results of the Company for the nine months ended September 30, 2021, and recommended the following:

- (i) **Cash Dividend: NIL**
- (ii) **Bonus Shares: NIL**
- (iii) **Right Shares: NIL**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The consolidated and standalone financial results of the Company are attached as Annexure "A" & "B"

The quarterly report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.agp.com.pk.

Yours Sincerely

Umair Mukhtar
Company Secretary

Cc: Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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ANNEXURE A

AGP LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021 (UN-AUDITED)

	Nine months ended		Quarter ended	
	30 September 2021	30 September 2020	30 September 2021	30 September 2020
	----- (Rupees in '000) -----			
Revenue from contracts with customers – net	5,940,196	4,991,309	2,292,897	1,817,638
Cost of sales	(2,755,808)	(2,299,053)	(1,069,395)	(869,768)
Gross profit	3,184,388	2,692,256	1,223,502	947,870
Administrative expenses	(327,702)	(137,908)	(159,602)	(43,579)
Marketing and selling expenses	(1,236,732)	(889,622)	(466,415)	(355,840)
Other expenses	(116,629)	(148,096)	(53,467)	(34,781)
Other income	45,983	19,487	12,726	8,593
Finance costs	(123,057)	(121,664)	(70,326)	(32,011)
	(1,758,137)	(1,277,803)	(737,084)	(457,618)
Profit before taxation	1,426,251	1,414,453	486,418	490,252
Taxation	(260,321)	(245,507)	(92,727)	(76,070)
Net profit for the period	1,165,930	1,168,946	393,691	414,182
Net profit attributable to:				
Owners of the Parent Company	1,114,450	-	342,211	-
Non-controlling interest	51,480	-	51,480	-
	1,165,930	-	393,691	-
Earnings per share – basic and diluted	Rs. 3.98	Rs. 4.17	Rs. 1.22	Rs. 1.48



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ANNEXURE B

AGP LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021 (UN-AUDITED)

	Nine months ended		Quarter ended	
	30 September 2021	30 September 2020	30 September 2021	30 September 2020
	----- (Rupees in '000) -----			
Revenue from contracts with customers – net	5,194,746	4,991,309	1,547,447	1,817,638
Cost of sales	(2,396,102)	(2,299,053)	(709,689)	(869,768)
Gross profit	2,798,644	2,692,256	837,758	947,870
Administrative expenses	(300,785)	(137,908)	(132,685)	(43,579)
Marketing and selling expenses	(1,135,363)	(889,622)	(365,046)	(355,840)
Other expenses	(100,647)	(148,096)	(37,485)	(34,781)
Other income	40,398	19,487	7,466	8,593
Finance costs	(72,728)	(121,664)	(19,997)	(32,011)
	(1,569,125)	(1,277,803)	(547,747)	(457,618)
Profit before taxation	1,229,519	1,414,453	290,011	490,252
Taxation	(210,675)	(245,507)	(43,081)	(76,070)
Net profit for the period	1,018,844	1,168,946	246,930	414,182
Earnings per share – basic and diluted	Rs. 3.64	Rs. 4.17	Rs. 0.88	Rs. 1.48