



# Dawood Lawrencepur Limited

October 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Quarter and Nine Months Period Ended September 30, 2021

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Thursday, October 28, 2021 at 2:00 PM convened through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2021 and recommended the following:

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Dawood Lawrencepur Limited

Imran Chagani  
Company Secretary

DAWOOD LAWRENCEPUR LIMITED  
 FINANCIAL RESULTS (UNCONSOLIDATED)  
 FOR THE NINE MONTH ENDED SEPTEMBER 30, 2021

[Amounts in thousand except for earnings / (loss) per share]

October 28, 2021  
 Annexure A

	(Unaudited) Quarter ended		(Unaudited) Nine month ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	-----Rupees-----		-----Rupees-----	
<b>CONTINUING OPERATIONS</b>				
Revenue from contracts with customers - net	2,588	-	2,588	1,962
Cost of revenue	(2,616)	-	(2,616)	(9,546)
Gross loss	(28)	-	(28)	(7,584)
Dividend income	-	389,659	350,694	545,523
	(28)	389,659	350,666	537,939
Selling and distribution expenses	-	(112)	-	(335)
Administrative expenses	(16,761)	(12,390)	(43,558)	(37,107)
Other charges	-	1,456	-	-
Other income	22,971	25,598	74,007	105,603
	6,182	404,211	381,115	606,100
Finance cost	(13,657)	(18,269)	(43,625)	(77,459)
Profit/(Loss) before taxation	(7,475)	385,942	337,490	528,641
Taxation	(1,976)	(54,894)	(52,604)	(85,909)
Profit/(Loss) after taxation	(9,451)	331,048	284,886	442,732
<b>DISCONTINUED OPERATIONS</b>				
Profit/(Loss) from discontinued operations	2,897	(8,669)	(14,920)	(11,668)
Profit/(Loss) for the period	(6,554)	322,379	269,966	431,064
Earnings/(Loss) per share - basic and diluted				
Continuing operations	(0.16)	5.58	4.80	7.47
Earnings/(Loss) per share - basic and diluted				
Discontinued operations	0.05	(0.15)	(0.25)	(0.20)

*Imran*

*Imran*

Imran Chagani  
 Company Secretary



**DAWOOD LAWRENCEPUR LIMITED**  
**FINANCIAL RESULTS (CONSOLIDATED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

(Amounts in thousand except for earnings / (loss) per share)

October 28, 2021  
Annexure B

	(Unaudited) Quarter Ended		(Unaudited) Nine Months Ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	-----Rupees-----			
<b>CONTINUING OPERATIONS</b>				
Revenue - net	3,747,757	1,407,760	8,302,056	4,171,764
Cost of revenue	(2,570,566)	(762,811)	(6,220,493)	(2,372,187)
Gross profit	1,177,191	644,949	2,081,563	1,799,577
Selling and distribution expenses	(99,832)	(68,022)	(271,051)	(196,633)
Other operating expenses	(18,313)	(13,349)	(53,335)	(18,321)
Administrative expenses	(102,070)	(85,371)	(294,535)	(237,180)
Other income	33,767	28,251	105,782	62,089
Operating profit	990,743	506,458	1,568,424	1,409,532
Finance costs	(132,745)	(164,719)	(405,364)	(582,817)
Share of profit from investment in an associate	857,998	341,739	1,163,060	826,715
Profit before taxation	276,098	582,558	1,201,562	873,465
Taxation	1,134,096	924,297	2,364,622	1,700,180
Profit after taxation	(74,060)	(91,788)	(249,932)	(158,802)
	1,060,036	832,509	2,114,690	1,541,378
<b>DISCONTINUED OPERATIONS</b>				
Profit/(Loss) from discontinued operations	2,897	(5,992)	(14,920)	(11,668)
Profit for the period	1,062,933	826,517	2,099,770	1,529,710
Earnings per share - Basic and diluted				
Continuing operations	14.46	12.22	30.42	21.50
Earnings/(Loss) per share - Basic and diluted				
Discontinued operations	0.05	(0.10)	(0.25)	(0.20)
<b>Profit attributable to:</b>				
Owners of the Holding Company	860,422	718,745	1,789,157	1,263,258
Non controlling interest	202,511	107,772	310,613	266,452
	1,062,933	826,517	2,099,770	1,529,710

*Imran*

*Imran*

Imran Chagani  
Company Secretary

