



Promising Reliability, For Now and Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 29, 2021

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2021

Dear Sirs,

We are pleased to inform you that Board of Directors of our company in their meeting held on October 28, 2021 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2021 and recommended the following;

(i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

-NIL-

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(iii) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED

M. IRFAN BHATTI
Company Secretary

CC:

1. The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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INTERNATIONAL INDUSTRIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021**

| | | Three months ended | |
|---------------------------------------|------|-------------------------------------|-------------------------------|
| | Note | September 30, 2021 | September 30, 2020 |
| | | ----- (Rupees in '000) ----- | |
| Revenue from contracts with customers | 14 | 8,859,021 | 5,393,890 |
| Cost of sales | | (7,665,509) | (4,920,739) |
| Gross profit | | 1,193,512 | 473,151 |
| Selling and distribution expenses | | (562,115) | (210,206) |
| Administrative expenses | | (82,353) | (61,168) |
| | | (644,468) | (271,374) |
| Operating profit | | 549,044 | 201,777 |
| Finance cost | | (231,715) | (163,634) |
| Other operating charges | | (42,228) | (13,479) |
| | | (273,943) | (177,113) |
| Other income | 15 | 1,921,534 | 122,643 |
| Profit before income tax | | 2,196,635 | 147,307 |
| Income tax expense | 16 | (435,045) | (76,462) |
| Profit for the period | | 1,761,590 | 70,845 |
| (Rupees) | | | |
| Earnings per share | | | |
| - basic and diluted | | 13.36 | 0.54 |

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2021

| | Note | Three months ended | |
|---|------|-----------------------|-----------------------|
| | | September 30, 2021 | September 30, 2020 |
| | | (Rupees in '000) | |
| Revenue from contracts with customers | 15 | 31,923,303 | 21,159,160 |
| Cost of sales | | (26,456,717) | (19,268,530) |
| Gross profit | | 5,466,586 | 1,890,630 |
| Selling and distribution expenses | | (774,311) | (320,101) |
| Administrative expenses | | (173,652) | (126,621) |
| Operating profit | | 4,518,623 | 1,443,909 |
| Finance cost | | (407,450) | (424,207) |
| Other operating charges | | (322,733) | (82,297) |
| | | (730,183) | (506,504) |
| Other income | | 161,528 | 73,752 |
| Share of profit in equity-accounted investee | | 41,529 | (15,780) |
| Profit before income tax | | 3,991,498 | 995,377 |
| Income tax expense | 16 | (1,340,977) | (382,881) |
| Profit for the period | | 2,650,520 | 612,496 |
| Profit attributable to: | | | |
| - Owners of the Holding Company | | 1,513,602 | 368,777 |
| - Non-controlling interest | | 1,136,918 | 243,719 |
| | | 2,650,520 | 612,496 |
| Earnings per share - basic and diluted | | 11.48 | 2.80 |

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer