



Ref. No.: Fin/ 071 /2021

October 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I. I. Chundrigar Road, Karachi

Financial Results for the First Quarter Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 28, 2021 at 4:00 p.m. via video conferencing at Karachi; recommended the following:

- |   |     |                              |     |
|---|-----|------------------------------|-----|
| (i) Cash Dividend :                         | NIL | (ii) Bonus Shares :          | NIL |
| (iii) Right Shares :                        | NIL | (iv) Any other entitlement : | NIL |
| (v) Any other price-sensitive information – | NIL |                              |     |

The financial results of the Company are as follows:

	<b>July to September</b>	
	<b>2021</b>	<b>2020</b>
	<b>(Rupees in '000)</b>	
Turnover – net	2,665,779	2,305,199
Cost of sales	1,864,800	(1,591,106)
<b>Gross profit</b>	<b>800,979</b>	<b>714,093</b>
Selling and distribution costs	(357,150)	(358,019)
Administrative expenses	(78,141)	(83,553)
(Allowance) / reversal for expected credit loss	(14,858)	14,584
	<b>(450,149)</b>	<b>(426,988)</b>
Other income	45,772	17,356
<b>Operating profit</b>	<b>396,602</b>	<b>304,461</b>
Finance costs	(25,116)	(15,884)
Other expenses	(34,397)	(28,137)
	<b>(59,513)</b>	<b>(44,021)</b>
<b>Profit before taxation</b>	<b>337,089</b>	<b>260,440</b>
Taxation		
- Current	(164,157)	(110,045)
- Deferred	29,724	(3,333)
	<b>(134,433)</b>	<b>(113,378)</b>
<b>Profit after taxation</b>	<b>202,656</b>	<b>147,062</b>
	----- (Rupee) -----	
<b>Earnings per share – basic and diluted</b>	<b>0.85</b>	<b>0.61</b>

The Quarterly Report of the Company for the period ended 30.09.2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

OVAIS JAMANI  
Company Secretary

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