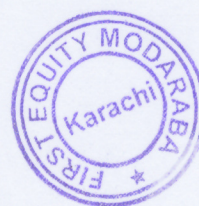


FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SETEMBER 30, 2021

1/2

	September 2021 Rupees	September 2020 Rupees
<i>Income</i>	20,461,297	7,007,739
<i>Expenditure</i>		
Operating expenses	(5,611,456)	(4,682,119)
Bank charges	(147)	(7,540)
	(5,611,603)	(4,689,659)
	14,849,694	2,318,080
Other income	37,480	530,864
<i>Profit Before Taxation</i>	14,887,174	2,848,944
Provision for Taxation	2.825.000	-
<i>Profit after Taxation</i>	12,062,174	2,848,944
Earnings per certificate	0.230	0.054



FIRST EQUITY MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - CONSOLIDATED
FOR THE QUARTER ENDED SETEMBER 30, 2021

2/2

	September 2021 Rupees	September 2020 Rupees
Income	163,174,483	33,496,698
Expenditures		
Operating expenses	(22,438,275)	(14,706,816)
Distribution and selling expenses	(9,329,670)	(8,291,435)
	(31,767,945)	(22,998,251)
Operating profit	131,406,538	10,498,447
Financial charges	(9,980,704)	(7,868,559)
	121,425,834	2,629,888
Other income	510,142	1,477,767
	121,935,976	4,107,655
Other charges	(7,891,179)	(403,400)
Profit before taxation	114,044,797	3,704,255
Taxation		
- current	(28,141,443)	(13,885,485)
- deferred	(10,338,129)	30,302,588
	(38,479,572)	16,417,103
Profit for the period	75,565,225	20,121,358
Earnings per certificate	1.441	0.384

