



SITARA ENERGY LIMITED

601-602, Business Centre,
Mumtaz Hasan Road, Karachi-74000
Tel : 021 3241-3944, 3242-0620
Fax : 021 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021.

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 03:30 p.m on Thursday, October 28, 2021 approved the financial results of the company for the first quarter ended September 30, 2021.

The financial results of the company are attached as Annexure 'A & 'A1'

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





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Annexure 'A'

SITARA ENERGY LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	----- Rupees in '000' -----	
Sales-net	69,066	205,508
Cost of generation	58,224	177,989
Gross Profit	10,842	27,519
Other operating income	1,727	1,448
	12,569	28,967
Operating expenses	11,274	14,660
Other operating expenses	-	11,921
Finance Cost	27,157	24,857
	38,431	51,438
(Loss) for the period before taxation	(25,862)	(22,471)
Provision for taxation	402	392
(Loss) for the period	(26,264)	(22,863)
(Loss) per share--Basic and diluted (Rs.)	(1.38)	(1.20)



PLANT : 33-K.M. Sheikhpura Road, P.O. Box 256, Faisalabad. Ph : 041-4689270-71 Fax: 041-4689269
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Annexure 'A1'

SITARA ENERGY LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	----- Rupees in '000' -----	
Sales-net	69,066	205,508
Cost of generation and sales	58,224	177,989
Gross Profit	10,842	27,519
Other operating income	1,727	1,448
	12,569	28,967
Operating expenses	11,310	14,661
Other operating expenses		11,921
Finance Cost	27,157	24,857
	38,467	51,439
(Loss) for the period before taxation	(25,898)	(22,472)
Provision for taxation	402	392
(Loss) for the period	(26,300)	(22,864)
(Loss) per share--Basic and diluted (Rs.)	(1.38)	(1.20)

