

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Subject : **Certified Copies of Resolutions adopted by the Annual General Meeting**

Dear Sir,

Please find enclosed herewith certified copies of the Resolutions adopted by the **Annual General Meeting** of the Company held on **Wednesday, October 27, 2021 at 10:00 AM** (Through Video Conference).

The above is submitted for information as per the Regulations 5.6.9 (b) of the PSX Rule book issued by the exchange.

Yours Sincerely,
For **SURAJ COTTON MILLS LIMITED**


Company Secretary

Encl: As above

CERTIFIED COPIES OF RESOLUTIONS ADOPTED IN 37th ANNUAL GENERAL MEETING OF SURAJ COTTON MILLS LIMITED HELD ON WEDNESDAY, OCTOBER 27, 2021 AT 10:00 A.M. (Through Video Conference)

ORDINARY BUSINESS:

1. **Adoption of the Annual Audited Accounts of the Company For The Year Ended June 30, 2021, Together With Directors' and Auditors' Report Thereon.**

Ordinary Resolution:

"Resolved that Annual Audited Accounts together with the Directors' and Auditors' reports thereon for the Year Ended June 30, 2021 be and are hereby approved".

2. **To Approved as Recommended by the Directors, The Payment of Final Cash Dividend @ 100% i.e. Rs. 10/- Per Share for the Year Ended June 30, 2021**

Ordinary Resolution:

"Resolved that payment of 100% Final Cash Dividend (i.e. Rs. 10/- Per Share) as recommended by the Board of Directors be and is hereby approved".

3. **Appointment of the Auditors of The Company for the Year Ending June 30, 2022**

Ordinary Resolution:

"Resolved that M/s Riaz Ahmad & Company, Chartered Accountants, be and are hereby appointed as statutory Auditors of the Company for the ensuing Year Ending June 30, 2022 until the Conclusion of the Next Annual General meeting of the Company".



SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification(s), the resolutions appearing below as ordinary resolutions for the capitalization of free reserves to issue bonus shares as recommended by the Directors.

"RESOLVED THAT a sum of Rs. 40,338,443/- be capitalized out of the free reserves of the Company and applied towards issue of 4,033,844 ordinary shares of Rs. 10 each, as 10 % fully paid bonus shares i.e. in the proportion of one (01) ordinary share for every ten (10) ordinary shares held by the members of the Company whose names appear in the Members' Register as at the close of the business on October 20, 2021".

"FURTHER RESOLVED THAT the bonus shares shall rank pari passu in all respects with the existing shares of the Company as regards the future entitlements, however, these shares shall not be eligible for final dividend declared by the Company for the year ended June 30, 2021".

"FURTHER RESOLVED THAT member's fractional entitlement, as a result of their entitlement to a fraction of a bonus share due to their respective shareholdings shall be deposited into a charity account as proposed and approved by the Shareholders in the Annual General Meeting on October 27, 2021".

"FURTHER RESOLVED THAT the Chief Executive and Company Secretary be and are hereby jointly and/or severally authorized to give effect to these resolutions and to do and cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares and the deposit of sale proceeds of the fractions into aforementioned account".

Certified to be True Copy
For **SURAJ COTTON MILLS LIMITED**

Company Secretary

