

LANDMARK SPINNING INDUSTRIES LIMITED

28/10/2021

To,
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

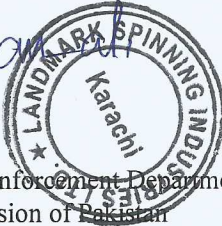
In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Landmark Spinning Industries Limited (hereinafter referred to as the "Company") held at Karachi at 1st Floor, Cotton Exchange Building, I.I. Chundrigger Road, Karachi on 28/10/2021 at the registered office of the Company, the Board of Directors authorized the Company and its management to explore the feasibility of a potential merge of the Company with and into M/s. Liven Pharmaceuticals (Pvt) Ltd., ("OC") ("Proposed Arrangement"), including but not limited to, entering into discussions with OC and its management, formulating and proposing the structure and terms with respect to the same, along with carrying out and finalizing the structure and terms with respect to the same, along with carrying out and finalizing the feasibility/valuations in respect thereof (if required), and the draft documents pertaining to the Proposed Arrangement, to be presented to the Board for their consideration. Furthermore, the Chief Executive Officer has been authorized to appoint legal, financial and such other advisors and consultants as may be required for the purposes of the above.

You may please inform the TREC holders accordingly.

Yours Faithfully,
FOR: Landmark Spinning Industries Limited

Muhammad Aslam Ali,
Company Secretary



Cc: Director/ HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Aria, Islamabad,

Cc: M/s. Liven Pharmaceuticals (Pvt) Ltd,