



Asim Textile Mills Ltd.

REGD. OFFICE:

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ATM/362/2021
October 29, 2021.

The General Manager,
Pakistan Stock Exchange (G) Ltd.,
Karachi.

RE: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.09.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 29th October 2021 at 9:30 A.M, approved the following financial results:-

	<u>QUARTER ENDED</u>	
	<u>30.09.2021</u>	<u>30.09.2020</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-net	466,211,165	396,400,732
Cost of sales	(424,819,957)	371,005,859
Gross profit	41,391,208	25,394,873
Operating expenses:		
Distribution Cost	(303,825)	(754,000)
Administrative expenses	(8,996,511)	(7,669,038)
Other operating expenses	(2,794,124)	(1,476,815)
Profit from operations	29,296,748	15,495,019
Finance cost	(248,082)	(9,940)
Other income	5,825,589	3,140,994
Profit before taxation	34,874,255	18,626,073
Taxation	12,152,558	6,954,336
Profit for the period	22,721,697	11,671,737
Profit per share - Basic and diluted	1.50	0.77

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.