



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock exchange Road ,
Karachi.

ISM/ACT/0205
Dated: 29-10-2021

Subject:- FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on October 29, 2021 recommended the following:

Final Cash Dividend : NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	2021	2020
	(RUPEES IN THOUSAND)	
REVENUE	1,439,882	1,126,605
COST OF SALES	<u>(1,144,871)</u>	<u>(962,020)</u>
GROSS PROFIT	295,011	164,585
DISTRIBUTION COST	(29,035)	(26,280)
ADMINISTRATIVE EXPENSES	(69,456)	(55,064)
OTHER EXPENSES	(13,082)	(7,120)
OTHER INCOME	11,653	1,902
FINANCE COST	(26,921)	(19,375)
PROFIT BEFORE TAXATION	168,170	58,648
TAXATION	(52,508)	(14,962)
PROFIT AFTER TAXATION	<u>115,662</u>	<u>43,686</u>
EARNINGS PER SHARE - BASIC		
AND DILUTED (RUPEES)	<u>11.66</u>	<u>4.40</u>

IDEAL SPINNING MILLS LTD.

Company Secretary

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