

October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th October 2021 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached here under.

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif Company Secretary



Redco Textiles Limited

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	30-Sep-21	30-Sep-20
Sales - net	139,545,496	114,205,059
Cost of sales	(122,500,048)	(97,900,637)
Gross Profit	17,045,448	16,304,422
Operating expenses		
Distribution cost	(117,795)	(181,942)
Administrative expenses	(4,327,829)	(4,124,978)
Other operating expenses	(963,788)	(528,764)
	(5,409,412)	(4,835,684)
Operating Profit	11,636,036	11,468,738
Other operating income	5,649,051	27,291
Finance cost	(501,096)	(348,713)
Profit before taxation	16,783,991	11,147,316
Taxation	(2,853,278)	(1,895,044)
Profit for the period	13,930,713	9,252,272
Earnings per share - basic and diluted	0.2826	0.1877

Company Secretary
Redco Textiles Ltd.