



# HAFIZ LIMITED

The General Manager

29th October, 2021.

**Pakistan Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Sub: Financial Results For The 1st Quarter Year Ended 30-09-2021.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **29th September, 2021 at 11:30 a.m.** at the registered office of the company i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi**, recommended the following:

**(i) CASH DIVIDEND**

An **Interim Cash Dividend** for the quarter ended **-N/A-** at Rs. **NIL** per share i.e. **NIL%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached.	IST QUARTER YEAR ENDED	
	30-9-2021	30-9-2020
	Rs.	Rs.
SALES (Net)	6,284,232	4,345,640
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	6,284,232	4,345,640
OPERATING EXPENSE (Administrative and provisions)	2,554,156	1,852,491
OPERATING PROFIT / (LOSS)	3,730,076	2,493,149
FINANCIAL EXPENSES	348	801
OTHER INCOME / CHARGES	(5,616,699)	1,578,145
PROFIT / (LOSS) BEFORE TAX	(1,886,971)	4,070,493
PROVISION FOR TAX – Current	1,239,497	852,186
-- Deferred		

**Head Office:**

97, Alliance Building, 2nd Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440371, 021-32432896  
Fax: +92-21-32440372

**Email:** htm1951@hotmail.com  
info@hafiztm.com

**Website:** www.hafiztm.com

**Mills Address:**

D-9, S.I.T.E., Manghopir Road,  
Karachi.  
Tel: 021-32567863.





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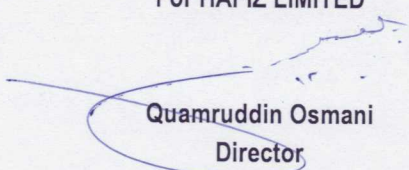
	IST QUARTER YEAR ENDED	
	31-3-2021	31-3-2020
	Rs.	Rs.
NET PROFIT FOR THE IST QUARTER	(3,126,468)	3,218,307
PRIOR YEAR ADJUSTMENTS		
RESERVES BROUGHT FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	526,934,109	483,996,813
RESERVES AVAILABLE - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	523,807,641	487,215,120
<b>APPROPRIATION AS UNDER:</b>		
Cash dividend for the year ended 30-6-2021 @ Rs.2/- per share ( 2020: @ Rs.2/- per share )	(2,400,000)	(2,400,000)
RESERVES CARRIED FORWARD - (Revaluation Reserves for Investment Property minus Unappropriated Loss)	521,407,641	484,815,120
<b>Earning per share</b>	<b>(2.61)</b>	<b>2.68</b>

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **-N/A-**.

The Share Transfer Books of the Company will be closed from **-N/A- to -N/A-** (both days inclusive). Transfers received at the **registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on **-N/A-** be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **30th September, 2021** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely  
For HAFIZ LIMITED

  
Quamruddin Osmani  
Director

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