

CTM/CS/PSX/2021/
October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk
www.ctm.com.pk

Dear Sir,

Re: Financial Results of The Crescent Textile Mills Limited
for the 1st quarter ended September 30, 2021.

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited in their meeting held at 10:30 a.m. on Friday, the October 29, 2021 have considered and approved Un-audited Accounts of the Company for the 1st quarter ended September 30, 2021, recommended the following:


Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares:	:	Nil

The financial results of the Company are attached as 'Annexure A'.

The Quarterly Accounts of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited


(Naseer Ahmad Chaudhary)
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Director/HOD,
Surveillance, Supervision and Enforcement
Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

The financial results of the Company for the 1st Quarter ended September 30, 2021 are as follows:

	Rupees in Thousand	
	September 30, 2021	September 30, 2020
Revenue	4,712,766	3,892,851
Cost of sales	(4,003,336)	(3,337,360)
Gross profit	709,430	555,491
Distribution cost	(244,343)	(174,216)
Administrative expenses	(114,429)	(101,849)
Other expenses	(19,320)	(35,886)
	(378,092)	(311,951)
	331,338	243,540
Other income	111,721	19,085
Profit from operations	443,059	262,625
Finance cost	(97,479)	(101,718)
Profit before taxation	345,580	160,907
Taxation	(100,297)	(59,535)
Profit after taxation	245,283	101,372
Earnings per share - basic and diluted (Rupees)	2.50	1.21