



CFL/PSX/
October 29, 2021

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 29, 2021 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 1ST quarter ended September 30, 2021 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be "S. Jinnah", written over a horizontal line.

Company Secretary.
Encl. As above.

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Condensed Interim Statement of Profit or Loss (Un-Audited) For the period ended September 30, 2021

	Quarter ended	
	September 30, 2021 Rupees	September 30, 2020 Rupees
Sales - net	1,876,941,641	1,448,951,016
Cost of sales	(1,581,678,511)	(1,317,888,760)
Gross profit	295,263,130	131,062,256
General and administrative expenses	(35,114,153)	(32,993,466)
Distribution cost	(4,987,116)	(5,227,047)
Other operating income	12,208,690	6,451,699
Other operating expenses	(17,150,361)	(5,389,700)
	(45,042,940)	(37,158,514)
Operating profit	250,220,190	93,903,742
Financial charges	(23,679,025)	(26,955,191)
Share of loss from associate	(10,500)	(15,300)
	(23,689,525)	(26,970,491)
Profit before taxation	226,530,665	66,933,251
Taxation	(47,782,172)	(18,943,334)
Profit for the period	178,748,493	47,989,917
Earnings per share - basic and diluted	14.39	3.86

For Crescent Fibres Ltd.

 Company Secretary