

NISHAT MILLS LIMITED



NML-PSX/1583

October 29, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** ("the Company") in their meeting held on October 29, 2021 (Friday) at 10:30 a.m. at 7-Main Gulberg, Lahore through video link, recommended the followings: -

- i CASH DIVIDEND
NIL**
- ii BONUS ISSUE
NIL**
- iii RIGHT SHARES
NIL**
- iv ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL**
- v ANY OTHER PRICE SENSITIVE INFORMATION
NIL**

Condt.P/2

NISHAT MILLS LIMITED**N I S H A T****(2)**

The unconsolidated condensed interim statement of profit or loss of the Company is as follows:-

	QUARTER ENDED	
	30 September 2021	30 September 2020
(Rupees in thousand)		
REVENUE	24,391,883	15,979,214
COST OF SALES	(19,646,832)	(14,153,204)
GROSS PROFIT	4,745,051	1,826,010
DISTRIBUTION COST	(1,196,696)	(665,702)
ADMINISTRATIVE EXPENSES	(398,426)	(324,538)
OTHER EXPENSES	(191,691)	(78,504)
	(1,786,813)	(1,068,744)
	2,958,238	757,266
OTHER INCOME	993,271	673,639
PROFIT FROM OPERATIONS	3,951,509	1,430,905
FINANCE COST	(288,709)	(298,559)
PROFIT BEFORE TAXATION	3,662,800	1,132,346
TAXATION	(372,000)	(186,000)
PROFIT AFTER TAXATION	3,290,800	946,346
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	9.36	2.69

NISHAT MILLS LIMITED

(3)

The consolidated condensed interim statement of profit or loss of the Company is as follows:-

	QUARTER ENDED	
	30 September 2021	30 September 2020
	(Rupees in thousand)	
REVENUE	35,944,418	25,554,947
COST OF SALES	(28,552,926)	(21,546,236)
GROSS PROFIT	7,391,492	4,008,711
DISTRIBUTION COST	(2,012,734)	(1,446,472)
ADMINISTRATIVE EXPENSES	(617,397)	(522,771)
OTHER EXPENSES	(221,833)	(81,764)
	(2,851,964)	(2,051,007)
	4,539,528	1,957,704
OTHER INCOME	964,066	157,398
PROFIT FROM OPERATIONS	5,503,594	2,115,102
FINANCE COST	(413,830)	(485,466)
	5,089,764	1,629,636
SHARE OF PROFIT FROM ASSOCIATES	10,608	355,902
PROFIT BEFORE TAXATION	5,100,372	1,985,538
TAXATION	(464,220)	(294,467)
PROFIT AFTER TAXATION	4,636,152	1,691,071
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF HOLDING COMPANY	4,187,861	1,237,396
NON-CONTROLLING INTEREST	448,291	453,675
	4,636,152	1,691,071
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	11.91	3.52

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED



N I S H A T

(4)

Disclosure form in terms of Section 96 of the Securities Act 2015, is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

The quarterly accounts for the period ended September 30, 2021 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT MILLS LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited

Date of Report (Date of earliest event reported if applicable) : October 29, 2021

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House,
53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities act, 2015.

The Board of Directors of Nishat Mills Limited in their meeting held on October 29, 2021, (Friday) at 10:30 a.m. at 7-Main Gulberg Lahore, recommended the followings: -

The Financial Results of the Company are as follows: -

The unconsolidated condensed interim statement of profit or loss of the Company is as follows:-

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(Rupees in thousand)

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Signatures

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 29, 2021


Khalid Mahmood Chohan
Company Secretary