

Nishatabad, Faisalabad – Pakistan, Tel: 041-8752111-14

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E-mail

info@crescentcotton.com

CCML/CS/PSX/ <sup>132</sup> October 29, 2021

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

## Re: Financial Results For The 1ST Quarter Ended September 30, 2021

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

### (i) Cash Dividend

An Interim Cash Dividend for the quarter ended **September 30, 2021** at Rs. **Nil** per share i.e **Nil** %.

#### (ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

#### (iii) Right Shares

The Board has recommended to issue Nil % shares at par/at a discount/ premium of Rs. Nil per share in proportion of Nil Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results and consolidated financial results are attached.

Thanking you, Yours faithfully,

for Crescent Cotton Mills Limited

(Sami VIIah Ch.)
Company Secretary
Copy for information to:

(1) Director

Securities & Exchange Commission of Pakistan Supervision and Enforcement Department NIC Building, 63 Jinnah Avenue, Blue Area, **Islamabad.** 

(2). The Joint Registrar

Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

### **CRESCENT COTTON MILLS LIMITED**

## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

	NOTE	30 September 2021	30 September 2020
		(RUPEES IN THOUSAND)	
SALES COST OF SALES	9	1,653,585 (1,421,022)	1,117,608 (995,863)
GROSS PROFIT		232,563	121,745
DISTRIBUTION COST ADMINISTRATIVE EXPENSES OTHER OPERATING EXPENSES		(33,075) (48,997) (7,731) (89,803) 142,760	(16,123) (49,841) (1,761) (67,725) 54,020
OTHER OPERATING INCOME	10	9,001	7,064
PROFIT/(LOSS) FROM OPERATIONS		151,761	61,084
FINANCE COST		(12,465)	(19,056)
PROFIT/(LOSS) BEFORE TAXATION		139,296	42,028
TAXATION		(18,590)	(17,043)
PROFIT/(LOSS) AFTER TAXATION		120,706	24,985
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		5.33	1.10

## **CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY**

# CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

RUPES IN THOUSAND           SALES         1,653,585         1,117,608           COST OF SALES         9         (1,421,022)         (995,863)           GROSS PROFIT         232,563         121,745           DISTRIBUTION COST         (33,091)         (16,123)           ADMINISTRATIVE EXPENSES         (52,814)         (49,875)           OTHER OPERATING EXPENSES         (7,731)         (1,761)           (93,636)         (67,759)         138,927         53,986           OTHER OPERATING INCOME         10         14,206         7,064           (LOSS)/PROFIT FROM OPERATIONS         153,133         61,050           FINANCE COST         (12,564)         (19,056)           SHARE OF PROFIT / (LOSS) FROM         34,994         (152)           PROFIT/(LOSS) BEFORE TAXATION         140,663         41,842           TAXATION         (19,371)         (17,043)           PROFIT / (LOSS) AFTER TAXATION FROM         121,292         24,799           EARNINGS / (LOSS) PER SHARE - BASIC         AND DILUTED (RUPEES):         5.35         1.09		NOTE	30 September 2021	30 September 2020
COST OF SALES         9         (1,421,022)         (995,863)           GROSS PROFIT         232,563         121,745           DISTRIBUTION COST         (33,091)         (16,123)           ADMINISTRATIVE EXPENSES         (52,814)         (49,875)           OTHER OPERATING EXPENSES         (7,731)         (1,761)           OTHER OPERATING INCOME         10         14,206         7,064           (LOSS)/PROFIT FROM OPERATIONS         153,133         61,050           FINANCE COST         (12,564)         (19,056)           SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES         94         (152)           PROFIT/(LOSS) BEFORE TAXATION         140,663         41,842           TAXATION         (19,371)         (17,043)           PROFIT / (LOSS) AFTER TAXATION FROM         121,292         24,799           EARNINGS / (LOSS) PER SHARE - BASIC				
COST OF SALES         9         (1,421,022)         (995,863)           GROSS PROFIT         232,563         121,745           DISTRIBUTION COST         (33,091)         (16,123)           ADMINISTRATIVE EXPENSES         (52,814)         (49,875)           OTHER OPERATING EXPENSES         (7,731)         (1,761)           OTHER OPERATING INCOME         10         14,206         7,064           (LOSS)/PROFIT FROM OPERATIONS         153,133         61,050           FINANCE COST         (12,564)         (19,056)           SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES         94         (152)           PROFIT/(LOSS) BEFORE TAXATION         140,663         41,842           TAXATION         (19,371)         (17,043)           PROFIT / (LOSS) AFTER TAXATION FROM         121,292         24,799           EARNINGS / (LOSS) PER SHARE - BASIC	SALES		1.653.585	1.117.608
DISTRIBUTION COST ADMINISTRATIVE EXPENSES OTHER OPERATING EXPENSES OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATIONS OTHER OPERATION INCOME OTHER OPERATIONS	COST OF SALES	9	• •	
ADMINISTRATIVE EXPENSES OTHER OPERATING EXPENSES OTHER OPERATING EXPENSES  (7,731) (1,761) (93,636) (93,636) (67,759) 138,927 53,986 OTHER OPERATING INCOME (10 14,206 7,064 (LOSS)/PROFIT FROM OPERATIONS FINANCE COST (12,564) (19,056) 140,569 41,994  SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES PROFIT / (LOSS) BEFORE TAXATION 140,663 41,842  TAXATION (19,371) (17,043)  EARNINGS / (LOSS) PER SHARE - BASIC	GROSS PROFIT		232,563	121,745
OTHER OPERATING EXPENSES  (7,731) (1,761) (93,636) (67,759) 138,927 53,986 OTHER OPERATING INCOME (LOSS)/PROFIT FROM OPERATIONS FINANCE COST (12,564) (19,056) 140,569 41,994  SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES PROFIT/(LOSS) BEFORE TAXATION 140,663 41,842  TAXATION (19,371) (17,043)  EARNINGS / (LOSS) PER SHARE - BASIC	DISTRIBUTION COST		(33,091)	(16,123)
(93,636) (67,759)   138,927   53,986   (152)	ADMINISTRATIVE EXPENSES		(52,814)	(49,875)
OTHER OPERATING INCOME 10 14,206 7,064 (LOSS)/PROFIT FROM OPERATIONS 153,133 61,050 FINANCE COST (12,564) (19,056) 41,994 SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES 94 (152) PROFIT / (LOSS) BEFORE TAXATION 140,663 41,842 TAXATION (19,371) (17,043) PROFIT / (LOSS) AFTER TAXATION FROM 121,292 24,799 EARNINGS / (LOSS) PER SHARE - BASIC	OTHER OPERATING EXPENSES		(7,731)	(1,761)
OTHER OPERATING INCOME       10       14,206       7,064         (LOSS)/PROFIT FROM OPERATIONS       153,133       61,050         FINANCE COST       (12,564)       (19,056)         SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES       94       (152)         PROFIT/(LOSS) BEFORE TAXATION       140,663       41,842         TAXATION       (19,371)       (17,043)         PROFIT / (LOSS) AFTER TAXATION FROM       121,292       24,799         EARNINGS / (LOSS) PER SHARE - BASIC			(93,636)	(67,759)
(LOSS)/PROFIT FROM OPERATIONS       153,133       61,050         FINANCE COST       (12,564)       (19,056)         SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES       94       (152)         PROFIT/(LOSS) BEFORE TAXATION       140,663       41,842         TAXATION       (19,371)       (17,043)         PROFIT / (LOSS) AFTER TAXATION FROM       121,292       24,799         EARNINGS / (LOSS) PER SHARE - BASIC			138,927	53,986
FINANCE COST (12,564) (19,056)  140,569 (11,994)  SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES 94 (152)  PROFIT / (LOSS) BEFORE TAXATION 140,663 41,842  TAXATION (19,371) (17,043)  PROFIT / (LOSS) AFTER TAXATION FROM 121,292 24,799  EARNINGS / (LOSS) PER SHARE - BASIC	OTHER OPERATING INCOME	10	14,206	7,064
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES       94       (152)         PROFIT/(LOSS) BEFORE TAXATION       140,663       41,842         TAXATION       (19,371)       (17,043)         PROFIT / (LOSS) AFTER TAXATION FROM       121,292       24,799         EARNINGS / (LOSS) PER SHARE - BASIC	(LOSS)/PROFIT FROM OPERATIONS		153,133	61,050
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES         94         (152)           PROFIT/(LOSS) BEFORE TAXATION         140,663         41,842           TAXATION         (19,371)         (17,043)           PROFIT / (LOSS) AFTER TAXATION FROM         121,292         24,799           EARNINGS / (LOSS) PER SHARE - BASIC	FINANCE COST		(12,564)	(19,056)
ASSOCIATED COMPANIES 94 (152) PROFIT/(LOSS) BEFORE TAXATION 140,663 41,842 TAXATION (19,371) (17,043) PROFIT / (LOSS) AFTER TAXATION FROM 121,292 24,799  EARNINGS / (LOSS) PER SHARE - BASIC			140,569	41,994
PROFIT/(LOSS) BEFORE TAXATION       140,663       41,842         TAXATION       (19,371)       (17,043)         PROFIT / (LOSS) AFTER TAXATION FROM       121,292       24,799         EARNINGS / (LOSS) PER SHARE - BASIC	,		_,	(1-2)
TAXATION         (19,371)         (17,043)           PROFIT / (LOSS) AFTER TAXATION FROM         121,292         24,799           EARNINGS / (LOSS) PER SHARE - BASIC	ASSOCIATED COMPANIES		94	(152)
PROFIT / (LOSS) AFTER TAXATION FROM 121,292 24,799  EARNINGS / (LOSS) PER SHARE - BASIC	PROFIT/(LOSS) BEFORE TAXATION		140,663	41,842
EARNINGS / (LOSS) PER SHARE - BASIC	TAXATION		(19,371)	(17,043)
	PROFIT / (LOSS) AFTER TAXATION FROM		121,292	24,799
AND DILUTED (RUPEES): 5.35 1.09	EARNINGS / (LOSS) PER SHARE - BASIC			
	AND DILUTED (RUPEES):		5.35	1.09