

CCML/CS/PSX/ 132
October 29, 2021

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: Financial Results For The 1ST Quarter Ended September 30, 2021

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **September 30, 2021** at Rs. **Nil** per share i.e **Nil** %.

(ii) Bonus Shares


It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** shares share(s) held i.e **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The Unconsolidated financial results and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Ullah Ch.)
Company Secretary
Copy for information to:

(1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

(2). **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

	NOTE	30 September 2021	30 September 2020
		(RUPEES IN THOUSAND)	
SALES		1,653,585	1,117,608
COST OF SALES	9	(1,421,022)	(995,863)
GROSS PROFIT		232,563	121,745
DISTRIBUTION COST		(33,075)	(16,123)
ADMINISTRATIVE EXPENSES		(48,997)	(49,841)
OTHER OPERATING EXPENSES		(7,731)	(1,761)
		(89,803)	(67,725)
		142,760	54,020
OTHER OPERATING INCOME	10	9,001	7,064
PROFIT/(LOSS) FROM OPERATIONS		151,761	61,084
FINANCE COST		(12,465)	(19,056)
PROFIT/(LOSS) BEFORE TAXATION		139,296	42,028
TAXATION		(18,590)	(17,043)
PROFIT/(LOSS) AFTER TAXATION		120,706	24,985
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		5.33	1.10

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021

	NOTE	30 September 2021	30 September 2020
		RUPEES IN THOUSAND	
SALES		1,653,585	1,117,608
COST OF SALES	9	(1,421,022)	(995,863)
GROSS PROFIT		232,563	121,745
DISTRIBUTION COST		(33,091)	(16,123)
ADMINISTRATIVE EXPENSES		(52,814)	(49,875)
OTHER OPERATING EXPENSES		(7,731)	(1,761)
		(93,636)	(67,759)
		138,927	53,986
OTHER OPERATING INCOME	10	14,206	7,064
(LOSS)/PROFIT FROM OPERATIONS		153,133	61,050
FINANCE COST		(12,564)	(19,056)
		140,569	41,994
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES		94	(152)
PROFIT/(LOSS) BEFORE TAXATION		140,663	41,842
TAXATION		(19,371)	(17,043)
PROFIT / (LOSS) AFTER TAXATION FROM		121,292	24,799
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES):		5.35	1.09