



SERVICE INDUSTRIES TEXTILES LTD.

Date 29-10-2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2021 at 11.30 a.m at Registered Office 38-Empress Road, Lahore, recommended the following:

1) CASH DIVIDEND	=	NIL
2) BONUS SHARES	=	NIL
3) RIGHT SHARES	=	NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

The Financial Results of the Company as follows:

PARTICULARS	30.09.2021 (Rupees 000)	30.09.2020 (Rupees 000)
Sales – Net	306,864	265,412
Cost of Sale	(292,617)	(236,188)
Gross Profit	14,247	29,224
Operating Expenses	(10,572)	(10,187)
Operating Profit	3,675	19,037
Finance Cost & Other Operating Charges	(3,400)	(3,525)
Other Income	-	16
Profit Before Taxation	275	15,528
Taxation	(6,661)	(2,130)
Net (Loss) / Profit for the Period	(6,386)	13,398

Earnings per Shares – Basic

(0.46)

3.01

The Quarterly Report of the company for the period ended September 30, 2021 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,
for **SERVICE INDUSTRIES TEXTILES LIMITED**


MOHAMMAD HAMEED
CHIEF EXECUTIVE