

29<sup>th</sup> October 2021

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30<sup>th</sup> September 2021**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Friday, 29<sup>th</sup> October 2021 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the period ended 30<sup>th</sup> September 2021 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully

  
**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 3246 0717-9 | Fax: +92 21 32468117, 32429653

Email: [info@arifhabibcorp.com](mailto:info@arifhabibcorp.com) | Web: [www.arifhabibcorp.com](http://www.arifhabibcorp.com)

**Arif Habib Corporation Limited**

Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2021

	<b>Three months period ended</b>	
	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>----- (Rupees) -----</b>	
<b>Revenue</b>		
Operating revenue	1,687,176,263	1,755,036,617
(Loss) / gain on remeasurement of investments - net	(654,688,613)	1,134,397,513
Gain on remeasurement of investment property	281,500,000	-
Gain on sale of investments - net	1,026,379,638	479,716,019
	<b>2,340,367,288</b>	<b>3,369,150,149</b>
Cost of energy sales	(318,535,949)	(320,728,491)
Administrative expenses	(166,478,658)	(152,048,525)
Other income	13,770,726	27,340,008
Finance cost	(190,357,055)	(246,124,088)
Other charges	(59,386)	(9,702)
	<b>1,678,706,966</b>	<b>2,677,579,351</b>
Share of profit of equity-accounted associates investees - net of tax	<b>738,491,539</b>	<b>343,926,620</b>
<b>Profit before tax</b>	<b>2,417,198,505</b>	<b>3,021,505,971</b>
Taxation	(293,353,439)	(11,624,610)
<b>Profit after tax</b>	<b>2,123,845,066</b>	<b>3,009,881,361</b>
<b>Profit attributable to:</b>		
Equity holders of the Parent Company	1,917,640,087	2,634,687,807
Non-controlling interests	206,204,979	375,193,554
	<b>2,123,845,066</b>	<b>3,009,881,361</b>
<b>Earnings per share - basic &amp; diluted</b>	<b>4.70</b>	<b>6.45</b>



**Mohsin Madni**  
Chief Financial Officer




**Manzoor Raza**  
Company Secretary

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**Arif Habib Corporation Limited**
**Condensed Interim Unconsolidated Statement of Profit or Loss  
and Other Comprehensive Income (Unaudited)**
*For the three months period ended 30 September 2021*

	<b>Three months period ended</b>	
	<b>30 September 2021</b>	<b>30 September 2020</b>
	<b>----- (Rupees) -----</b>	
Operating revenue	<b>421,236,914</b>	116,371,203
Gain on sale of securities - net	<b>970,537,215</b>	138,623,886
(Loss) / gain on remeasurement of investments - net	<b>(229,999,437)</b>	1,854,478,904
	<b>1,161,774,692</b>	2,109,473,993
Administrative expenses	<b>(25,884,102)</b>	(28,357,203)
Other income	-	964,000
Finance cost	<b>(15,098,073)</b>	(11,424,752)
Other charges	-	(8,000)
<b>Profit before tax</b>	<b>1,120,792,517</b>	2,070,648,038
Taxation	<b>(126,267,164)</b>	(36,336,853)
<b>Profit after tax</b>	<b>994,525,353</b>	2,034,311,185
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>994,525,353</b>	2,034,311,185
<b>Earnings per share - basic and diluted</b>	<b>2.44</b>	4.98



**Mohsin Madni**  
Chief Financial Officer




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Company Secretary

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