

## A Company of Ghani Group

## **GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN. UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263 E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2021/19

October 29, 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Fax: 021-111-573-329

Dear Sirs,

## FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 11:30 A.M at **40-L**, **Model Town**, **Lahore** has recommended the following:

(i) <u>CASH DIVIDEND</u>

Nil

(ii) **BONUS SHARES** 

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

	Period ended	
	September	September
	2021	2020
	Rupees	Rupees
Sales-net	715,927,366	456,643,362
Cost of sales	(411,733,426)	(317,957,006)
Gross profit	304,193,940	138,686,357
Distribution cost	(9,596,687)	(6,035,292)
Administrative expenses	(91,259,603)	(77,244,368)
Other operating expenses	(15,220,162)	(4,919,431)
	(116,076,452)	(88,199,091)
Operating Profit	188,117,488	50,487,266
Other operating income	13,272,055	7,632,656
Profit before tax	201,389,543	58,119,922
Taxation	(10,430,839)	263,388
Profit after tax	190,958,703	58,383,310
Other comprehensive income for the period		
Total comprehensive income for the period	190,958,703	58,383,310
Earnings per share - basic and diluted	3.02	0.04
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The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir

Company Secretary