



Ref: RCSML/ Corp/Results/2021- 22

October 29, 2021

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Friday the 29th day of October 2021, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully
for **RELIANCE COTTON SPINNING MILLS LIMITED**


Company Secretary



Annexure 'A'

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Un-Audited Quarter ended September 30, 2021 Rupees	Un-Audited Quarter ended September 30, 2020 Rupees
Net Turnover	2,550,680,848	1,816,143,165
Cost of sales	(1,738,486,064)	(1,564,384,274)
Gross profit	812,194,784	251,758,891
Distribution cost	(53,622,529)	(24,873,409)
Administrative expenses	(23,791,981)	(27,331,787)
Other operating expenses	(33,966,405)	(6,628,729)
	(111,380,915)	(58,833,925)
Other income	4,391,595	1,362,410
Operating profit before finance cost	705,205,464	194,287,376
Finance cost	(35,572,571)	(52,094,688)
Profit before taxation	669,632,893	142,192,688
Provision for taxation	(24,271,204)	(16,246,830)
Profit for the period	645,361,689	125,945,858
Earnings per share - basic and diluted	62.71	12.24


NAUMAN IQBAL
COMPANY SECRETARY



Annexure 'B'

RELiance COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Un-Audited Quarter ended September 30, 2021 Rupees	Un-Audited Quarter ended September 30, 2020 Rupees
Net Turnover	2,550,680,848	1,816,143,165
Cost of sales	(1,738,486,064)	(1,564,384,274)
Gross profit	812,194,784	251,758,891
Distribution cost	(53,622,529)	(24,873,409)
Administrative expenses	(23,791,981)	(27,331,787)
Other operating expenses	(33,978,905)	(6,641,229)
	(111,393,415)	(58,846,425)
Other income	4,391,595	1,362,410
Operating profit before finance cost	705,192,964	194,274,876
Finance cost	(35,572,571)	(52,094,688)
Share of profit from associates	73,121,537	37,238,537
Profit before taxation	742,741,930	179,418,725
Provision for taxation	(30,674,811)	(24,665,400)
Profit for the period	712,067,119	154,753,325
 Earnings per share - basic and diluted	 69.19	 15.04

NAUMAN IQBAL
COMPANY SECRETARY