

FORM- 7

Ref.No.MTM/CORP/ 9255/2021

Dated: 29.10.2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

(ANNOUNCEMENT)

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.09.2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, 29th October, 2021 at 11.00 a.m, at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following:


(i)	CASH DIVIDEND		(NIL)
		AND/OR	
(ii)	BONUS SHARES		(NIL)
		AND/OR	
(iii)	RIGHT SHARES		(NIL)
		AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION		(NIL)
		AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION		(NIL)

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended 30-09-2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Sincerely,
for MASOOD TEXTILE MILLS LIMITED


(NISAR AHMAD ALVI)
Company Secretary



Encls: as above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2021

	30 September 2021	30 September 2020
	(RUPEES IN THOUSAND)	
REVENUE	12,105,219	7,081,574
COST OF SALES	(10,612,316)	(6,089,944)
GROSS PROFIT	1,492,903	991,630
DISTRIBUTION COST	(793,765)	(560,737)
ADMINISTRATIVE EXPENSES	(278,849)	(168,897)
OTHER EXPENSES	(39,759)	(86,682)
OTHER INCOME	554,501	50,174
FINANCE COST	(327,748)	(336,168)
PROFIT / (LOSS) BEFORE TAXATION	607,283	(110,680)
TAXATION	(135,126)	(84,074)
PROFIT / (LOSS) AFTER TAXATION	472,157	(194,754)
EARNINGS / (LOSS) PER SHARE - BASIC (RUPEES)	6.89	(2.99)
- DILUTED (RUPEES)	6.34	(2.76)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

