



PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	2021	2020		2021	2020
Note	-----Rupees-----		Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2020 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000	Property, plant and equipment	168,008,766	174,805,405
Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	457,141	142,500
Accumulated loss	(510,102,898)	(501,636,103)			
Surplus on revaluation of fixed assets	158,223,981	164,024,343			
	(202,298,917)	(188,031,761)			
NON CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing	-	-	Stock in trade	653,825	730,572
			Trade debts	1,352,285	748,914
CURRENT LIABILITIES			Loans and advances	469,265	146,499
Trade and other payables	88,722,744	90,462,886	Trade deposits	100,000	100,000
Unclaimed Dividend	45,980	45,980	Other receivables	388,724	692,557
Accrued interest / markup	208,187,726	199,139,004	Tax refunds due from Government	3,492,882	2,232,224
Short term borrowings	41,816,430	41,122,646	Cash and bank balances	646,015	32,337
Current portion of long term financing	32,991,000	32,991,000			
Provision for taxation - net	6,103,940	3,901,251			
	377,867,820	367,662,767		7,102,996	4,683,102
CONTINGENCIES AND COMMITMENTS				175,568,903	179,631,007
	175,568,903	179,631,007			

The annexed notes from 1 to 4 form an integral part of these financial statements.


Arif Shaffi
CHIEF EXECUTIVE


Mohammad Shaffi
DIRECTOR


Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Sept. 30, 2021	Sept. 30, 2020
Note	-----Rupees-----	
Sales	2,734,764	754,308
Cost of sales	(6,544,121)	(5,007,751)
Gross loss	(3,809,358)	(4,253,443)
Other income	6,434,204	5,510,678
Distribution cost	(829,825)	(416,536)
Administrative expenses	(1,535,675)	(1,248,336)
Finance costs	(1,809,744)	(1,809,744)
Loss before taxation	(1,550,398)	(2,217,381)
Taxation	(1,157,952)	(1,089,670)
Loss for the year	(2,708,350)	(3,307,051)
Loss per share - basic and diluted	(0.18)	(0.22)

The annexed notes from 1 to 4 form an integral part of these financial statements.



Arif Shaffi
CHIEF EXECUTIVE



Mohammad Shaffi
DIRECTOR



Asif Shaffi
CHIEF FINANCIAL OFFICER