

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2021 at 12:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2021 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

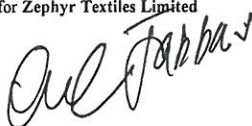
The financial results of the Company are as follows:

Description	(Un- audited) Jul-Sept 2021 (Rupees)	(Un- audited) Jul-Sept 2020 (Rupees)
Sales	2,118,775,113	1,445,755,636
Cost of Sales	1,884,974,763	1,263,369,866
Gross Profit	233,800,350	182,385,770
Operating Expenses (Admin & Selling etc.)	116,297,098	62,650,281
Other operating Income/(Loss)	29,675,572	874,865
Other operating expenses	8,409,129	6,461,043
Operating Profit	138,769,695	114,149,311
Financial & Other charges	32,788,787	26,675,764
Profit/(Loss) before tax	105,980,908	87,473,547
Provision for tax	19,543,846	16,033,740
Profit/(Loss) after tax	86,437,062	71,439,807
Un-appropriated profit brought forward	1,035,674,899	716,441,820
Current year incremental depreciation – net of tax	5,058,069	5,540,922
Un-appropriated profit carried forward	1,127,170,030	793,422,549
Earning per share	1.45	1.20

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore
Friday, October 29, 2021