



FAZAL CLOTH MILLS LIMITED



FCML/1500/1132
October 29, 2021

The General Manager
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **Financial Results for the 1st Quarter ended September 30, 2021**

Dear Sir,

1. The Board of Directors of Fazal Cloth Mills Limited in its meeting held on October 29, 2021 at 11:00 AM, has recommended the following:
 - a. **CASH DIVIDEND:** NIL
 - b. **BONUS SHARES:** NIL
 - c. **RIGHT SHARES:** NIL
 - d. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
 - e. **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL
2. A copy of the Profit & Loss Account for the quarter ended September 30, 2021 as approved by the Board of Directors is enclosed.
3. The quarterly report of the company will be transmitted through PUCARS and will be available at the Company's website at www.fazalcloth.com.pk in due course of time.
4. You may please inform the members of the Exchange, accordingly.

Yours Sincerely,

For Fazal Cloth Mills Ltd.

Asad Mustafa
Secretary

Asad Mustafa

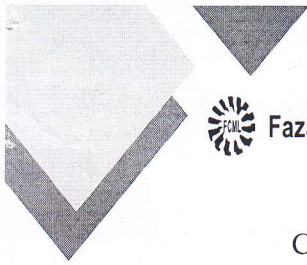
Company Secretary

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E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



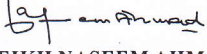
Condensed Interim Statement of Profit or Loss (Un-Audited)

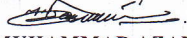
For the three months ended 30 September 2021

		<i>Three months ended 30 September 2021 Rupees</i>	<i>Three months ended 30 September 2020 Rupees</i>
Sales - net	17	13,519,743,288	13,254,857,867
Cost of sales	18	<u>(10,873,954,985)</u>	<u>(12,040,964,379)</u>
Gross profit		2,645,788,303	1,213,893,488
Selling and distribution expenses		<u>(121,768,646)</u>	<u>(101,774,101)</u>
Administrative expenses		<u>(114,551,322)</u>	<u>(87,002,124)</u>
Other expenses		<u>(283,931,259)</u>	<u>(53,950,990)</u>
		<u>(520,251,227)</u>	<u>(242,727,215)</u>
Other income		<u>29,575,038</u>	<u>269,709,400</u>
Profit from operations		2,155,112,114	1,240,875,673
Share of loss from associates		-	(19,865,140)
Finance cost		<u>(419,552,529)</u>	<u>(432,672,828)</u>
Profit before taxation		1,735,559,585	788,337,705
Taxation		<u>(178,477,911)</u>	<u>(268,787,700)</u>
Profit after taxation		<u>1,557,081,674</u>	<u>519,550,005</u>
Earnings per share - basic and diluted		<u>51.90</u>	<u>17.32</u>

The annexed notes from 1 to 23 form an integral part of these financial information.


(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER


(SHEIKH NASEEM AHMAD)
DIRECTOR


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER