



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 29, 2021

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI**

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held in October 29, 2021 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the period ended 30-09-2021 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs, Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Director to issue Bonus shares in the portion of Nil share(s) for every share(s) held i.e. Nil%. This is in addition to the interim Bonus shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

The financial results of the company are as Follows.



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	Rs. In "000"	
	<u>Sept.2021</u>	<u>Sept.2020</u>
Sales	31,830	34,752
Cost of Sales	<u>31,584</u>	<u>32,819</u>
Gross Profit	246	1,933
Other Income	<u>173</u>	<u>291</u>
	419	2,224
Admin/Selling/Distribution Exp.	<u>3,966</u>	<u>4,353</u>
Operating (Loss)	(3,547)	(2,129)
Financial Cost	<u>( 118)</u>	<u>( 175)</u>
(Loss)/Profit before taxation	(3,665)	(2,304)
Taxation-Current	<u>( 350)</u>	<u>( 350)</u>
Net (Loss)/Profit after tax	<u>(4,015)</u>	<u>(2,654)</u>
(Loss)/earnings per share (Rupees)	<u>(1.18)</u>	<u>(0.78)</u>

Yours Truly

for:-PAK LEATHER CRAFTS LIMITED

  
(NASEER AHMED)  
Company Secretary

