



29th October, 2021

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the First Quarter Ended 30th September, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 29th October, 2021, at 12.00 Noon at 7-A/K, Main Boulevard Gulberg II, Lahore and through video link on zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The Quarterly Reports of the Company for the period ended 30th September, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited


Company Secretary



SAPPHIRE TEXTILE MILLS LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021**

	30 September	
	2021	2020
	(Rupees)	(Rupees)
Net turnover	12,955,018,470	8,695,254,700
Cost of sales	(10,233,767,168)	(7,667,149,908)
Gross profit	2,721,251,302	1,028,104,792
Distribution cost	(516,341,643)	(254,291,646)
Administrative expenses	(135,667,048)	(105,765,096)
Other operating expenses	(158,785,412)	(54,145,451)
Other income	183,660,252	67,889,314
	(627,133,851)	(346,312,879)
Profit from operations	2,094,117,451	681,791,913
Finance cost	(423,430,987)	(380,564,012)
Profit before taxation	1,670,686,464	301,227,901
Taxation	(142,650,242)	(95,017,538)
Profit after taxation for the period	1,528,036,222	206,210,363
Earnings per share - basic and diluted	70.45	9.51

For Sapphire Textile Mills Limited



(Company Secretary)

SAPPHIRE TEXTILE MILLS LIMITED**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021**

	30 September	
	2021	2020
	(Rupees)	(Rupees)
Net turnover	19,792,342,145	13,568,319,998
Cost of sales	(12,564,789,084)	(9,385,798,471)
Gross profit	7,227,553,061	4,182,521,527
Distribution cost	(1,037,860,938)	(615,730,361)
Administrative expenses	(262,280,843)	(186,849,314)
Other operating expenses	(167,270,720)	(46,195,469)
Other income	148,543,015	65,741,409
	(1,318,869,486)	(783,033,735)
Profit from operations	5,908,683,575	3,399,487,792
Finance cost	(1,004,651,634)	(1,044,721,393)
	4,904,031,941	2,354,766,399
Share of profit / (loss) of associated companies	31,314,030	(15,621,149)
Profit before taxation	4,935,345,971	2,339,145,250
Taxation	(210,266,661)	(105,351,956)
Profit after taxation for the period	4,725,079,310	2,233,793,294
Attributable to:		
Equity holders of the parent	3,479,755,466	1,432,542,385
Non-controlling interest	1,245,323,844	801,250,909
	4,725,079,310	2,233,793,294
Earnings per share - basic and diluted	160.43	66.05

For Sapphire Textile Mills Limited



Company Secretary