

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1. Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

Dated: October 29, 2021

Ref: C/PSX/FR/20211029-

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

SEARLE

We have to inform you that the Board of Directors of The Searle Company Limited in their meeting held on Friday, October 29, 2021 at 11:30 noon. at Karachi has recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER	:	NONE
ENTITLEMENT/ CORPORATE ACTION		
(v) ANY OTHER PRICE	:	NONE
SENSITIVE INFORMATION		

The financial results of the Company (unconsolidated and consolidated) are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Zubair Razzak Palwala
Director & Company Secretary

cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 - UNAUDITED**

The annexed notes from 1 to 21 form an integral part of these condensed interim financial

Chief Financial Officer



THE SEARLE COMPANY LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 - UNAUDITED**

		Quarter ended	
		September 30, 2021	September 30, 2020
		(Rupees in '000)	
Revenue from contracts with customers	13	7,677,861	5,562,484
Cost of sales		(4,272,631)	(3,002,386)
Gross profit		3,405,230	2,560,098
Distribution cost		(1,310,738)	(1,015,026)
Administrative expenses		(343,867)	(315,867)
Other operating expenses		(92,536)	(72,497)
Other income	14	40,829	42,886
Profit from operations		1,698,918	1,199,594
Finance cost		(422,603)	(272,479)
Profit before income tax		1,276,315	927,115
Income tax expense		(371,846)	(278,779)
Profit for the period		904,469	648,336
Other comprehensive income		-	-
Total comprehensive income		904,469	648,336
Total comprehensive income is attributable to:			
Owners of the The Searle Company Limited - Holding Company		885,995	635,599
Non-controlling interests		18,474	12,737
		904,469	648,336
Basic and diluted earnings per share (Rupees)	15	3.69	2.65

The annexed notes from 1 to 19 form an integral part of this consolidated condensed interim financial information

Chief Executive Officer

Director

Chief Financial Officer

