

Date: October 29, 2021

**FORM 7**

The General Manager  
PAKISTAN STOCK EXCHANGE LIMITED  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for Quarter ended September 30, 2021**

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on Friday, October 29, 2021 at 11:00 AM at 12<sup>th</sup> Floor, Centrepont, off Shaheed-e-Millat Expressway, adjacent to KPT Interchange Flyover, Qayyumabad, Karachi, Pakistan, have recommended the following:

- |                                 |            |
|---------------------------------|------------|
| 1) <b>Cash Dividend</b>         | <b>Nil</b> |
| 2) <b>Bonus Shares</b>          | <b>Nil</b> |
| 3) <b>Rights Shares</b>         | <b>Nil</b> |
| 4) <b>Any Other Entitlement</b> | <b>Nil</b> |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,




Danish Qazi  
Company Secretary

Encl. As above.


**TPL CORP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

	Note	September 30, 2021	September 30, 2020
		------(Rupees)-----	
Dividend income		-	-
Administrative expenses		(71,502,457)	(29,922,006)
<b>Operating loss</b>		<b>(71,502,457)</b>	<b>(29,922,006)</b>
Finance cost		(76,341,221)	(44,808,257)
Other income		2,739,405	1,945,304
<b>Loss before taxation</b>		<b>(145,104,274)</b>	<b>(72,784,959)</b>
Taxation		-	-
<b>Loss for the period</b>		<b>(145,104,274)</b>	<b>(72,784,959)</b>
<b>Other comprehensive income</b>			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>			
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)		2,711,495,058	757,445,404
<b>Total comprehensive income for the period</b>		<b>2,566,390,784</b>	<b>684,660,445</b>
<b>Loss per share - Basic and diluted</b>		<b>(0.54)</b>	<b>(0.27)</b>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

  
 CHIEF EXECUTIVE

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR



**TPL CORP LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

	September 30, 2021	September 30, 2020
Note	----- (Rupees) -----	
<b>Turnover – net</b>	<b>1,178,619,926</b>	<b>1,356,096,437</b>
Cost of sales	(918,627,164)	(1,092,161,971)
<b>Gross profit</b>	<b>259,992,762</b>	<b>263,934,466</b>
Distribution expenses	(46,805,416)	(41,534,596)
Administrative expenses	(395,422,188)	(338,812,520)
<b>Operating loss</b>	<b>(182,234,841)</b>	<b>(116,412,650)</b>
Other expense	(11,760,991)	(19,949,644)
Finance cost	(159,685,577)	(210,568,444)
Other income	76,335,669	59,721,010
Share of (loss) / profit from investment in associates - net	(8,912,883)	-
Add / (less) Share of PTF	66,173,351	(806,894)
<b>Loss before taxation</b>	<b>(220,085,273)</b>	<b>(288,016,622)</b>
Taxation	(15,482,729)	(25,939,301)
<b>Loss for the period</b>	<b>(235,568,002)</b>	<b>(313,955,923)</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)</b>		
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	3,968,993	(13,192,736)
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</b>		
Exchange differences on translation of foreign operations	(22,548,330)	(1,259,176)
<b>Total comprehensive loss for the period</b>	<b>(254,147,339)</b>	<b>(328,407,835)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.77)</b>	<b>(0.93)</b>
<b>Profit / (loss) for the period attributable to:</b>		
Owners of the Holding Company	(206,638,660)	(247,366,615)
Non-controlling interest	(28,929,342)	(66,589,308)
	<b>(235,568,002)</b>	<b>(313,955,923)</b>

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information

Chief Executive

Chief Financial Officer

Director

