



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/
October 29, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their Meeting held on 29th October, 2021 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 30-09-2021 have recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd


Majid Rehman, ACA
Company Secretary

GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Note	Quarter Ended	
		September 30, 2021	September 30, 2020
Rupees			
Sales - net		1,893,866,840	1,317,631,251
Cost of goods sold	7	1,799,972,397	1,258,096,495
Gross profit		93,894,443	59,534,756
Operating expenses:			
Selling and distribution		16,401,340	17,900,166
Administrative expenses		30,827,931	30,699,883
Other operating expenses		381,000	3,047,137
		47,610,271	51,647,186
Operating profit		46,284,172	7,887,570
Finance cost		21,982,411	24,411,681
Other operating income		2,913,256	3,548,093
Profit / (Loss) before taxation		27,215,017	(12,976,018)
Provision for taxation		23,533,433	29,457,257
Profit / (Loss) after taxation		3,681,584	(42,433,275)
Earnings / (Loss) per share - basic		0.11	(1.30)

The annexed notes form 1 to 12 an integral part of these condensed interim financial statements


Chief Executive


Chief Financial Officer


Director