



SERVICE FABRICS LIMITED

Ref: SERF/CORP/PSX

October 29, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - Karachi.

RESOLUTION PASSED BY THE SHAREHOLDERS

Dear Sir,

We are pleased to inform you that the following resolutions have been unanimously passed by the shareholders of the company (Service Fabrics Limited) in their Annual General Meeting held on October 28, 2021 as special resolution:

1. Supersede/Rescind of Unexecuted Resolutions

RESOLVED THAT approval be and is hereby accorded to rescind/supersede all previous unexecuted resolutions passed by the shareholders in the previous annual general meetings/ extraordinary general meetings, if any, including but not limited to increase of capital, change of business, alteration in memorandum and Articles of Associations, right issue declaration etc. which were passed by the shareholders before April 30, 2021 but could not be effectuated due to whatsoever reason(s).

FURTHER RESOLVED THAT the Chief Executive Officer and / or the Company Secretary of the Company be and are hereby singly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan and/or Registrar of the Companies as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolution."

2. Provisioning in the Books of the Company against impairment/doubtful assets

RESOLVED THAT the approval be and is hereby accorded to dispose of entire investment in subsidiary namely H.K. Securities (Private) Limited along with related liabilities to Noor Capital (Private) Limited at consideration of Rs. 1/- and to make provisioning/ write-off of the amount against this equity investment (as given in the statement material fact) and to clean the books of accounts of the Company."

RESOLVED FURTHER THAT each of the Chief Executive, and the Company Secretary of the Company, acting singly, be and is hereby authorized to take





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all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolutions.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

For and on behalf of
Service Fabrics Limited



FARZAND ALI
Company Secretary

CC: The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
The Executive Director, Corporate Supervision Department, SECP-ISD