

Ref: PSX-7981

October 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Subject: Disclosure of Material Information**

In accordance with the applicable provisions of section 96 of the Securities Act, 2015 and Rule 5.6.1. (a) of the PSX Rule Book, we hereby inform you that Hub Power Holdings Limited (“HPhL”), a wholly owned subsidiary of The Hub Power Company Limited (“Hubco/Company”) together with China Power International Maintenance Engineering Company Limited (“CPIME”) subsidiary of State Power Investment Corporation (“SPIC”) has executed a Joint Venture Agreement- JV Agreement (CPIME:HPhL 51:49 ratio).

By virtue of this JV Agreement, HPhL and CPIME are establishing a joint venture in Pakistan to explore opportunities, inter alia, to provide operation, maintenance and other services to China Power Hub Generation Company (Private) Limited (“CPHGC”) in connection with its 2x660 MW coal fired power plant located in Hub, Balochistan, Pakistan and to provide services to such other customers as may be mutually agreed.

The above transaction is subject to requisite compliance(s) with applicable legal and regulatory processes and approval from competent authorities.

You are requested to disseminate information to the Members of the Exchange accordingly. Thank you.

Kind regards,



Faiza Kapadia Raffay  
Company Secretary

CC: The Director Enforcement, SECP, NIC Building, Jinnah Avenue, Blue Area, Islamabad