



29 October 2021

PACE/CS/10/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 29 October 2021 at 02:30 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil


A copy of Profit & loss Account for the period ended 30 September 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Pace (Pakistan) Limited

Condensed Interim Profit and Loss Account (Un-Audited)

For the Quarter Ended 30 September 2021

	July to September	
	2021	2020
	--- (Rupees in thousand) ---	
Revenue	61,549	58,749
Cost of Revenue	(15,204)	(32,940)
Gross Profit	46,345	25,809
Administrative and selling expenses	(45,492)	(32,214)
Other income	174,982	2,034
Other expenses	-	-
Loss from operations	175,835	(4,371)
Finance cost	(43,324)	(39,210)
Exchange (loss) / gain on foreign currency convertible bonds	(225,111)	36,250
Loss from change in fair value of investment property	(3,928)	-
Profit/ (Loss) before Taxation	(96,528)	(7,331)
Taxation	(1,217)	(1,120)
Loss after Taxation	(97,745)	(8,451)
Loss per share - basic and diluted	(0.35)	(0.03)

Sarim Sohail



PACE (PAKISTAN) GROUP

Consolidated Condensed Interim Profit and Loss Account (Un-Audited)

For the Quarter Ended 30 September 2021

	July to September	
	2021	2020
	(Rupees in thousand)	
Sales	61,549	89,570
Cost of sales	(15,204)	(70,757)
Gross profit	46,345	18,813
Administrative and selling expenses	(45,492)	(32,214)
Other income	174,982	9,030
Profit/ (loss) from operations	175,835	(4,371)
Finance costs	(43,324)	(39,209)
Share of loss from associate - net of tax	(7,260)	(10,257)
Exchange (loss) / gain on foreign currency convertible bond	(225,111)	36,250
Loss from change in fair value of investment property	(3,928)	-
Loss before tax	(103,788)	(17,587)
Taxation	(15,352)	419
Loss for the period	(119,140)	(17,168)
Total comprehensive loss for the period	(119,140)	(17,168)
Attributable to:		
Equity holders of the parent	(119,140)	(17,168)
Non-controlling interest	-	-
	(119,140)	(17,168)
Loss per share attributable to ordinary shareholders		
- basic loss per share	Rupees (0.43)	(0.06)

Sorim Sohail

