

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

29-Oct-21

SUB: - FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We write to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Friday, the October 29, 2021 at 3.30 pm through online Video Conference, has recommended the following:

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL

The Board of Directors have approved the Quarterly Accounts for the period ended September 30, 2021.

The Financial Results of the Company are as follows;

Particulars	Quarter Ended September 30,	
	2021	2020
	(Rupees)	
Revenue	546,688,255	462,884,717
Cost of revenue	(411,262,790)	(337,181,943)
Gross Profit	135,425,465	125,702,774
Operating Expenses (Admin & Mkt)	(33,664,266)	(29,795,027)
Operating Profit	101,761,199	95,907,747
Financial and Other Charges	(19,301,397)	(20,509,022)
Other Income / (Expense)	3,236,041	(3,162,406)
Profit before Tax	85,695,843	72,236,319
Taxation	(24,358,141)	(12,059,326)
Profit after Tax	61,337,702	60,176,993
Earnings per Share - Basic and Diluted	1.75	1.72

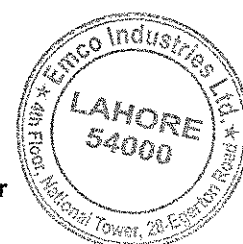
We will send you 03 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED


RIAZ AHMAD

Chief Financial Officer



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