



## Sapphire Fibres Limited

Ref: SFL/ Corp/ Results/2021- 22

October 29, 2021

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 p.m. on Friday the 29<sup>th</sup> day of October 2021 at 7-A/ K, Main Boulevard, Gulberg II, Lahore via zoom approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully  
for **SAPPHIRE FIBRES LIMITED**

  
Company Secretary





## Sapphire Fibres Limited

Annexure 'A'

**SAPPHIRE FIBRES LIMITED**  
**Financial Results (Standalone)**  
**For the First Quarter Ended September 30, 2021**

	<b>Three months period ended 30 September,</b>	
	<b>2021</b>	<b>2020</b>
	<b>Rupees</b>	<b>Rupees</b>
Sales	9,216,214,775	5,610,116,391
Cost of sales	7,346,788,905	4,931,146,120
<b>Gross profit</b>	<b>1,869,425,870</b>	<b>678,970,271</b>
Distribution cost	(362,850,377)	(186,891,387)
Administrative expenses	(95,280,061)	(93,966,966)
Other expenses	(58,914,656)	(29,707,205)
Other income	145,936,845	468,788,668
<b>Profit from operations</b>	<b>1,498,317,621</b>	<b>837,193,381</b>
Finance cost	(290,523,219)	(204,927,994)
<b>Profit before taxation</b>	<b>1,207,794,402</b>	<b>632,265,387</b>
<b>Taxation</b>		
- current	(98,389,762)	(77,613,598)
- deferred	(1,426,167)	(1,614,895)
	(99,815,929)	(79,228,493)
<b>Profit after taxation</b>	<b>1,107,978,473</b>	<b>553,036,894</b>
<b>Earnings per share - basic and diluted</b>	<b>53.60</b>	<b>26.75</b>

  
RAMEEZ GHAURI  
COMPANY SECRETARY



# Sapphire Fibres Limited

Annexure 'B'

## Sapphire Fibres Limited and its Subsidiaries Financial Results (Consolidated) For the First Quarter Ended September 30, 2021

	Three months period ended 30 September,	
	2021 Rupees	2020 Rupees
Sales	15,279,808,272	9,768,224,206
Cost of sales	12,806,432,540	7,885,148,240
<b>Gross profit</b>	<b>2,473,375,732</b>	<b>1,883,075,966</b>
Distribution cost	368,826,183	186,891,387
Administrative expenses	124,568,561	120,478,067
Other expenses	58,914,656	35,011,624
Other income	(175,187,003)	(35,128,251)
	377,122,397	307,252,827
<b>Profit from operations</b>	<b>2,096,253,335</b>	<b>1,575,823,139</b>
Finance cost	416,382,479	314,574,037
	1,679,870,856	1,261,249,102
Share of profit of associates	182,625,686	99,769,687
<b>Profit before taxation</b>	<b>1,862,496,542</b>	<b>1,361,018,789</b>
<b>Taxation</b>		
Current	98,389,762	77,746,498
Deferred	2,865,861	1,451,309
	101,255,623	79,197,807
<b>Profit after taxation</b>	<b>1,761,240,919</b>	<b>1,281,820,982</b>
<b>Attributable to:</b>		
- Shareholders of the Parent Company	1,604,861,848	940,212,182
- Non-controlling interest	156,379,071	341,608,800
	<b>1,761,240,919</b>	<b>1,281,820,982</b>
<b>Earnings per share - attributable to the shareholders of the Parent Company</b>	<b>77.64</b>	<b>45.48</b>

RAMEEZ GHANSHI  
COMPANY SECRETARY

