

FORM-7
Dated: 29/10/2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for The Quarter Ended September 30, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held through video link on **October 29, 2021 at 03:30 P.M.**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2021 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



NetSol Technologies Ltd.
NetSol IT Village (Software Technology
Park), Lahore Ring Road, Ghazi Road
Interchange, Lahore Cantt. 54792,
Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

The Quarterly Report of the Company for the period ended 30-09-2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

SEHRISH
Company Secretary



Condensed Interim Statement of Profit or Loss - Unaudited
 For The Quarter Ended September 30, 2021

	Jul-Sep 2021	Jul-Sep 2020
	Rupees in '000'	
Revenue from contracts with customers - net	1,252,338	1,115,310
Cost of revenue	(889,507)	(667,034)
Gross profit	362,831	448,276
Selling and promotion expenses	(121,153)	(130,031)
Administrative expenses	(226,828)	(178,484)
	(347,981)	(308,515)
Operating Profit	14,850	139,761
Other income	298,823	73,305
	313,673	213,066
Other operating expenses	(69,008)	(33,678)
Finance cost	(14,536)	(15,819)
Share of loss of Associate	(11,544)	(12,928)
Profit before taxation	218,585	150,641
Taxation	(25,348)	(23,612)
Profit after taxation for the period	193,237	127,029
Earnings per share		
Basic - In Rupees	2.15	1.41
Diluted - In Rupees	2.15	1.41

Sehish
COMPANY SECRETARY





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Condensed Consolidated Interim Statement of Profit or Loss - Unaudited
 For The Quarter Ended September 30, 2021

	Jul-Sep 2021	Jul-Sep 2020
	Rupees in '000'	
Revenue from contracts with customers - Net	1,252,338	1,115,310
Cost of revenue	(889,507)	(667,034)
Gross profit	362,831	448,276
Selling and promotion expenses	(121,153)	(130,031)
Administrative expenses	(226,828)	(178,513)
	(347,981)	(308,544)
Operating profit	14,850	139,732
Other income	299,399	73,774
	314,249	213,506
Other operating expenses	(69,008)	(33,678)
Finance cost	(14,536)	(15,819)
Loss of share from Associate	(11,544)	(12,928)
Profit before taxation	219,161	151,081
Taxation	(25,515)	(23,992)
Profit after taxation for the period	193,646	127,089
Attributable to:		
Equity holders of NetSol Technologies Limited	193,646	127,089
Non - controlling interest	-	-
	193,646	127,089
Earnings per share		
Basic - In Rupees	2.16	1.41
Diluted - In Rupees	2.16	1.41

COMPANY SECRETARY



Lahore
Pakistan

Horsham
UK

Sydney
Australia

Beijing
China

Shanghai
China

Bangkok
Thailand

Jakarta
Indonesia

Calabasas
USA