

# KOHINOOR MILLS LIMITED

## EXTRACTS OF MINUTES

### 34<sup>th</sup> ANNUAL GENERAL MEETING HELD ON OCTOBER 27, 2021

Thirty fourth Annual General Meeting (AGM) of the Company was held at 8<sup>th</sup> Kilometre Manga Raiwind Road, District Kasur, the Registered Office of the Company, on Wednesday, October 27, 2021, at 14:00 hrs to transact the following business:

In light of the threat due to coronavirus pandemic and in order to protect the well-being of the shareholders, video conference facility was provided to the shareholders.

#### Proceedings of the meeting:

The meeting was called to order at 14:05 hrs by the Chairman, Mr. Rashid Ahmed and the meeting started in the name of Almighty Allah, the Gracious and the most Merciful.

Chairman welcomed all the Directors', Executives', Auditors and the shareholders in the thirty fourth AGM of the Company. The extracts of the proceedings of the meeting is given below:

#### Agenda item No. 2

To receive, consider and approve the Annual Audited Accounts of the Company for the year ended June 30, 2021, together with Chairman's review, Directors' and Auditors' Reports thereon.

The Annual Audited Accounts for the year ended June 30, 2021, were discussed in detail and there being no other point to discuss, Mr. Mudasser Zulfiqar (Proxy NIT) proposed and Mrs. Mumtaz Zia (Folio No. 11874) seconded the approval of Annual Audited Accounts for the year ended June 30, 2021 and the following resolution was unanimously approved:-

"Resolved That the Annual Audited Accounts for the year ended June 30, 2021, together with Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby received, considered and approved".

#### Agenda item No. 3

To appoint the auditors' for the year ending June 30, 2022 and fix their remuneration.

After a brief discussion, the house approved the proposal of Board of Directors. Mr. Shahid Mahmood (Folio # 11876 and CDC A/c No. 10629-136369) proposed and Ghulam Mustafa Bhatti (Folio No. 26, CDC A/c No. 10629-63845) seconded to the proposal and the following resolution was unanimously passed by the shareholder of the Company:

"Resolved that the retiring Auditors', namely, **M/s Riaz Ahmad & Company**, Chartered Accountants, be and is/are hereby reappointed as external Auditors' of Kohinoor Mills Limited for the year ending June 30, 2022, at a total remuneration of Rs. 2,580,000/- (Rupees two million five hundred eighty thousand only) for the annual audit, half yearly review, review report on statement of compliance with the code of corporate governance, authentication of CDC balance confirmation and other certification(s) excluding tax consultancy, Free Float information and reimbursable expenses at actual basis is/are hereby received, considered and approved."

#### Agenda item No. 4

To transact any other business with the permission of the Chair.

There was no other business to discuss, the meeting ended with a vote of thanks to the Chair.

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**CERTIFIED TRUE COPY  
For KOHINOOR MILLS LIMITED**  
*Muhammad*  
29/10/2021  
**Company Secretary**