

October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held on Friday, October 29, 2021 at 4:00 p.m approved the financial results of the company for the first quarter ended September 30, 2021.

The financial results are as follows:

	QUARTER ENDED	
	September 30, 2021	September 30, 2020
	(Rupees in Thousand)	
SALES - NET	3,856,220	3,312,544
COST OF SALES	<u>(3,380,828)</u>	<u>(2,539,437)</u>
GROSS PROFIT	475,392	773,107
DISTRIBUTION COST	(85,305)	(70,752)
ADMINISTRATIVE EXPENSES	(169,603)	(147,155)
OTHER EXPENSES	(801)	(34,779)
FINANCE COST	<u>(183,289)</u>	<u>(154,269)</u>
	(438,998)	(406,955)
OTHER INCOME	33,290	41,388
PROFIT BEFORE TAXATION	<u>69,684</u>	<u>407,540</u>
PROVISION FOR TAXATION	(34,868)	(118,417)
PROFIT AFTER TAXATION	<u>34,816</u>	<u>289,123</u>
EARNINGS PER SHARES- BASIC AND DILUTED (RS.)	<u>1.62</u>	<u>13.49</u>

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED



(MAZHAR ALI KHAN)
Company Secretary



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