

October 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

## Sub: Financial Results for the 1st Quarter ended 30th September, 2021

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Thursday, October 29, 2021 at 04:00 pm, at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	Quarter ended	Quarter ended
	30 September	30 September
	2021	2020
	Rupees	
	•	
Revenue	56,154,906	33,508,995
Cost of Sales	(55,377,077)	(33,482,371)
Gross profit	777,829	26,624
Selling and administrative expenses	(3,599,574)	(3,189,513)
Finance cost	(2,057,120)	(2,347,768)
Other operating income	690,000	2,434,775
Loss before taxation	(4,188,866)	(3,075,882)
Taxation	(701,936)	(502,635)
Loss after taxation	(4,890,802)	(3,578,517)
Loss per share – basic & diluted	(0.20)	(0.14)

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil
Any other material information	Nil

The accounts will be transmitted through PSX website.

Sincerely

For Safe Mix Concrete Limited

